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ASX Release

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KEY DATES FOR BLUESCOPE STEEL SHARE CONSOLIDATION

Following shareholder approval at the 2012 Annual General Meeting held today, BlueScope Steel Limited (the **Company** or **BlueScope Steel**) advises that the 1-for-6 share consolidation will proceed in accordance with the timetable below.

While the share consolidation alone should have no effect on the underlying value of the Company, BlueScope Steel's share price can be expected to increase as a result of the consolidation to reflect the reduced number of shares on issue.

The number of BlueScope Steel shares on issue will reduce from approximately 3.35 billion to approximately 558 million.

The key dates for the share consolidation are as follows:

6 December 2012	Last day for trading in pre-consolidated shares.
7 December 2012	Trading in consolidated shares on a deferred settlement basis commences.
13 December 2012	Last day for registration of transfers on a pre-consolidation basis.
19 December 2012	Share register updated to reflect consolidated holdings.
20 December 2012	Deferred settlement trading ends. New Holding Statements despatched.
21 December 2012	Normal (T+3) trading commences following share consolidation.
28 December 2012 <i>(allows for Christmas Day and Boxing Day public holidays)</i>	Settlement of first trades conducted on a normal (T+3) basis and settlement of trades conducted on a deferred settlement basis.

Any changes to these dates will be announced to the ASX.

For further information regarding the consolidation, please refer to the 2012 Notice of Annual General Meeting which is available on the Company's website at <http://www.bluescopesteel.com/investors/annual-general-meeting> or contact our share registry, Link Market Services Limited on 1300 855 998 (from within Australia) or +61 2 8280 7760 (from outside Australia).

For further information about BlueScope Steel Limited: www.bluescopesteel.com

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