

9 January 2012

Board Restructure

Polymetallic producer Bass Metals Ltd (**ASX: BSM**) ("**Bass**" or "**the Company**") is pleased to announce that Mr Barry Sullivan has been appointed a Non-executive Director of the Company upon the retirement of Mr Don Boyer.

Mr Sullivan is an experienced mining engineer who has been involved in the mining industry in South Africa with Anglo American (1969 – 1974) and in Australia with Mount Isa Mines (MIM) from 1974 to 1995. While at MIM he was Executive General Manager for six years and responsible for total operations including regional exploration, four underground mines and one open cut mine and power, water and support infrastructure.

Mr Sullivan is currently Chairman of Exco Resources Limited and a Non-executive Director of Lion Selection Group Limited having been a Non-executive Director of its predecessor company, Lion Selection Ltd from November 2008 to December 2009. He was a Non-executive Director of Allegiance Mining NL from March 2004 until its takeover by Zinifex Limited in July 2008 and Catalpa Resources Ltd until its merger with Conquest Mining Ltd to form Evolution Mining Limited in October 2011.

Commenting on the appointment Bass Metals' Non-executive Chairman, Mr Craig McGown, stated that "Bass Metals is exceedingly fortunate to have secured Barry as a Non-executive Director and will benefit from his experience in the development and operation of underground mines and in the strategy and growth of emerging miners to the point of acquisition or merger to create a larger enterprise, evident in his role at Catalpa and Allegiance. The sale of the Cloncurry Copper Project by Exco to Xstrata is also an example of value maximization by an emerging miner.

"Barry's appointment is the second part of a broader strategy to strengthen the Board of Bass Metals by adding skills relevant to our operation and strategy" Mr Mc Gown added.

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About Bass Metals Ltd (ASX: BSM)

Bass Metals Ltd is a growth-focused Australian base and precious metal producer with a portfolio of high quality zinc, lead, copper and gold assets in the rich Mt Read Volcanic belt in northwest Tasmania.

Listing in 2005, Bass has delivered operating profits for the past three years since 2008 based on its profitable base metals production hub at Que River in Tasmania.

The Company's larger transformational Hellyer Mine Project has commenced production from the Fossey deposit, discovered by Bass in September 2007. The planned ore treatment rate is 350,000 tonnes per annum (tpa), through the Hellyer Mill to produce 46,000 tpa of zinc concentrate, 22,000 tpa of lead concentrates and 3,000 tpa of copper-silver-gold concentrates. Bass has off-take contracts for its lead and zinc concentrates with global multi-metals business, Nyrstar, for its copper silver concentrates with LN Metals.

The Company also has an active and successful exploration programme which has yielded new discoveries such as Fossey, Fossey East and McKay as well as new exploration targets through the use of new exploration techniques not applied in the district before. The Company's has significant gold and polymetallic resources and is currently undertaking a feasibility study following on from positive scoping study outcomes indicating the potential to become a long-term, significant scale gold producer.

Bass has differentiated itself through successfully finding high grade polymetallic resources, strategically and incrementally building up its assets and production profile to now become an emerging mid-tier diversified mining business.
