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BRIGHTSTAR RESOURCES LTD ABN 86 121 985 395

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17 May 2012

**BRIGHTSTAR RESOURCES LIMITED (ASX: BUT)
MERGER WITH RIFT VALLEY RESOURCES LIMITED (ASX: RFV)
ON TRACK**

Bright Star Resources Limited (BUT) advises that the implementation of the proposed merger between Rift Valley Resources Limited (Rift Valley) and Bright Star Resources Limited (BrightStar) is proceeding on track.

RECENT KEY MILESTONE;

The Federal Court orders were made to allow Rift Valley to convene the Scheme meetings.

THIS WEEK

- a) Notices of Meetings are to be dispatched to shareholders and optionholders of Rift Valley;
- b) The Scheme Booklets will be dispatched to shareholders and optionholders of Rift Valley; and
- c) A copy of the Scheme Booklet will be lodged with the ASX.

The final part of the process will be to obtain approval from shareholders and optionholders of Rift Valley at the Scheme meetings which are scheduled for Monday 18 June 2012, then for the Federal Court to subsequently approve the Schemes.

Rift Valley and Bright Star expect the merger to be implemented before 30 June 2012.

Yours faithfully

Geoff Gilmour
Managing Director
Bright Star Resources Limited