

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Blackwood Corporation Limited
ABN	31 103 651 538

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William Randall
Date of last notice	7 February 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Direct and indirect interest in fully paid Ordinary Shares and Share Options in Noble Group Limited, a related body corporate of Blackwood Corporation Limited.
Date of change	2 April 2012
No. of securities held prior to change	<p>Blackwood Corporation Limited: Nil</p> <p>Noble Group Limited: Direct interest in 42,184,086 Share Options under the Noble Group Share Option Scheme 2004.</p> <p>Indirect interest in 15,184,655 fully paid Ordinary Shares held by Royal Bank Canada for the benefit of William Randall and Simone Lourey.</p> <p>Indirect interest in 6,445,112 fully paid Ordinary Shares issued to Byrne Trust Company Limited, Trustee for Noble Group Non-US Employees' Share Trust.</p>

+ See chapter 19 for defined terms.

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Class	Fully paid Ordinary Shares of Noble Group Limited, a related body corporate of Blackwood Corporation Limited
Number acquired	Not Applicable
Number disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<p>Blackwood Corporation Limited: Nil</p> <p>Noble Group Limited: Direct interest in 42,184,086 Options under the Noble Group Share Option Scheme 2004.</p> <p>Indirect interest in 19,501,635 fully paid Ordinary Shares held by Royal Bank Canada for the benefit of William Randall and Simone Lourey.</p> <p>Indirect interest in 2,128,132 fully paid Ordinary Shares issued to Byrne Trust Company Limited, Trustee for Noble Group Non-US Employees' Share Trust.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer of 4,316,980 fully paid Ordinary Shares in Noble Group Limited, from Byrne Trust Company Limited (as Trustee for Noble Group Non-US Employees' Share Trust), to Royal Bank Canada for the benefit of William Randall and Simone Lourey as part of the bonuses otherwise payable to Mr Randall in cash in respect of the years ended 31 December 2008 and 31 December 2009.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.