



13 November 2012

ASSOCIATED COMPANIES RESULTS FOR 3Q 2012

Cabcharge Australia Limited (“Cabcharge”) today announced the third quarter 2012 results of its associate entities – ComfortDelGro Cabcharge Pty Ltd (“CDC”) and CityFleet Group.

The results for CDC for the third quarter ended 30 September 2012 were as follows:

- Turnover of \$92.0m, which represents an increase of 3.7% equating to \$3.3m over the same quarter ended 30 September 2011.
- Increased EBIT of \$19.2m up by \$0.3m or 1.6% over the same quarter ended 30 September 2011

CityFleet Group provides Taxi Services in a number of major cities in the United Kingdom and Coach Services in London.

The results for the UK operations for the third quarter ended 30 September 2012 were as follows:

- Turnover of \$A22.9m which represents a decrease of \$A3.0m from the same quarter ended 30 September 2011.
- EBIT of \$A0.6m which represents a decrease of \$A0.5m from the same quarter ended 30 September 2011.

Executive Chairman of Cabcharge, Mr Reg Kermode, attributed the increase of the CDC results to growth in route services in both NSW and Victoria and the contributions from Deanes Bus Lines. The recent unsuccessful tender of the NSW Bus contracts in Regions 1 and 3 was a bitter disappointment, after so many years of effort to restore confidence in our services and assist in Government programmes. It is a shame to see so many long term employees so disappointed of the outcome and concern for their future working with a new owner. As part of the transitional process, CDC will continue to operate services in these two regions until approximately September 2013. CDC operates a fleet of around 1,660 buses and fewer than 300 of those buses will be affected by the tender results.

Mr Kermode said “the UK operation continues to remain profitable but materially impacted by the lower corporate and Taxicard bookings and the strong Australian Dollar.”

ComfortDelGro Corporation Limited’s overall results for the third quarter ended 30 September 2012 can be viewed by visiting the website of comfortdelgro.com.

Andrew Skelton
Company Secretary