

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Cordlife LimitedACN/ARSN 108 051 528**1. Details of substantial holder(1)**Name Jayhawk Private Equity Fund II, L.P.

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on15 / 05 / 12

The previous notice was given to the company on

08 / 10 / 10

The previous notice was dated

19 / 07 / 10**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid	8,825,569	6.90%	14,767,812	8.55%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	SEE ANNEX A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
JPEF II	Australia & New Zealand Banking Corp	Unknown	Investment	14,767,812	14,767,812

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

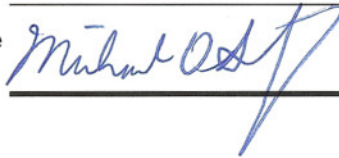
Name	Address
Jayhawk Private Equity	930 Tahoe Blvd., 802-281, Incline Village, NV 89451, USA
Fund II, L.P.	

Signature

print name Michael D. Schmitz

capacity CFO of GP of GP

sign here



date 18 / 05 / 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEX A

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
12/20/2010	Jayhawk Private Equity Fund II, L.P.	Purchase	25,402	93,660	93,660
2/10/2011	Jayhawk Private Equity Fund II, L.P.	Purchase	24,778	87,775	87,775
2/14/2011	Jayhawk Private Equity Fund II, L.P.	Purchase	11,058	39,243	39,243
2/17/2011	Jayhawk Private Equity Fund II, L.P.	Purchase	14,596	51,880	51,880
3/25/2011	Jayhawk Private Equity Fund II, L.P.	Purchase	4,633	18,251	18,251
3/31/2011	Jayhawk Private Equity Fund II, L.P.	Purchase	2,650	10,561	10,561
4/4/2011	Jayhawk Private Equity Fund II, L.P.	Purchase	9,698	31,340	31,340
4/6/2011	Jayhawk Private Equity Fund II, L.P.	Purchase	9,748	32,185	32,185
4/11/2011	Jayhawk Private Equity Fund II, L.P.	Purchase	18,960	65,000	65,000
4/12/2011	Jayhawk Private Equity Fund II, L.P.	Purchase	19,111	65,000	65,000
4/13/2011	Jayhawk Private Equity Fund II, L.P.	Purchase	19,183	62,350	62,350
4/14/2011	Jayhawk Private Equity Fund II, L.P.	Purchase	19,103	60,450	60,450
4/27/2011	Jayhawk Private Equity Fund II, L.P.	Purchase	23,272	71,200	71,200
4/28/2011	Jayhawk Private Equity Fund II, L.P.	Purchase	23,099	68,520	68,520
5/9/2011	Jayhawk Private Equity Fund II, L.P.	Purchase	14,074	42,320	42,320
5/10/2011	Jayhawk Private Equity Fund II, L.P.	Purchase	13,976	40,900	40,900
5/11/2011	Jayhawk Private Equity Fund II, L.P.	Purchase	13,911	40,710	40,710
6/30/2011	Jayhawk Private Equity Fund II, L.P.	Sale	749	7,497	7,497
6/30/2011	Jayhawk Private Equity Fund II, L.P.	Sale	4,069	40,710	40,710
7/6/2011	Jayhawk Private Equity Fund II, L.P.	Sale	930	10,000	10,000
7/7/2011	Jayhawk Private Equity Fund II, L.P.	Sale	2,247	23,322	23,322
7/7/2011	Jayhawk Private Equity Fund II, L.P.	Sale	2,255	23,403	23,403
7/8/2011	Jayhawk Private Equity Fund II, L.P.	Sale	2,702	27,432	27,432
7/8/2011	Jayhawk Private Equity Fund II, L.P.	Sale	1,871	18,998	18,998
7/11/2011	Jayhawk Private Equity Fund II, L.P.	Sale	130	2,000	2,000
3/5/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	1,059	15,700	15,700
3/6/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	6,822	96,462	96,462
3/7/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	1,565	19,667	19,667
3/9/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	293	3,100	3,100
4/11/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	6,356	104,764	104,764
4/13/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	1,820	25,000	25,000
4/16/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	2,485	35,000	35,000
4/17/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	48,898	695,410	695,410
4/19/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	420	5,000	5,000
4/20/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	10,920	155,000	155,000
4/23/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	8,820	125,000	125,000
4/24/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	48,512	605,500	605,500
4/26/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	52,939	659,108	659,108
4/27/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	35,140	500,000	500,000
5/3/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	3,570	50,000	50,000
5/7/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	18,235	259,469	259,469
5/14/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	30,045	427,500	427,500
5/15/2012	Jayhawk Private Equity Fund II, L.P.	Purchase	100,682	1,432,580	1,432,580