



## ASX RELEASE

29 November 2012

### Results of General Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, the company advises that details of the resolutions and the proxies received in respect of each resolution are set out below.

#### 2) To elect a Director – Mr Rodger Johnston

Mr Rodger Johnston who was appointed as a Director since the last Annual General Meeting, retires in accordance with the Company's Constitution, and being eligible, offers himself for re-election.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
62,762,041	6,280,500	66,000	20,110,340

The votes directed after a poll was taken in respect of the resolution were as follows:

For	Against	Abstain
65,976,742	41,496,720	570,833

The motion was carried on a poll of votes as an ordinary resolution.

#### 3) To elect a Director – Mr Jerry Gordon

Mr Jerry Gordon who was appointed as a Director since the last Annual General Meeting, retires in accordance with the Company's Constitution, and being eligible, offers himself for re-election.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
38,412,041	30,630,500	66,000	20,110,340

The votes directed after a poll was taken in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>
41,501,742	65,821,720	720,833

The motion was rejected on a poll of votes as an ordinary resolution.

#### **4) Adoption of the Remuneration Report**

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

“That the Remuneration Report of the Company, as contained in the Director’s Report, for the year ended 30th June 2012 be adopted.”

Please note that the vote on this resolution is advisory only and does not bind the Directors or the Company.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy’s discretion</b>
38,412,041	30,646,500	50,000	20,110,340

The votes directed after a poll was taken in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>
3,222,250	42,067,553	62,754,492

The motion was rejected on a poll of votes as an ordinary resolution.

#### **5) Plant and Equipment Acquisition**

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

“That, for the purposes of ASX Listing Rules 7.1 and the requirements under Listing rule 7.3 and for all other purposes, approval is given to Carbon Polymers Limited to acquire tyre recycling plant and equipment from Fast Line Trading Pty Ltd for the value of \$100,000 by the issue of 2,000,000 fully paid ordinary shares in the capital of the Company at \$0.05 per share, on the same terms as other fully paid ordinary shares of the Company.”

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy’s discretion</b>
38,462,041	30,630,500	16,000	20,110,340

The votes directed after a poll was taken in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>
41,501,742	42,067,553	24,475,000

The motion was rejected on a poll of votes as an ordinary resolution.

Yours Faithfully  
Phillip Merhi  
Company Secretary