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ASX RELEASE

5 July 2012

Changes in Directors

The board would like to advise shareholders of the appointment of Mr Roger Johnston as a non-executive director of Carbon Polymers Ltd (CBP).

Rodger has 36 years of professional and commercial experience, having commenced his career as an insolvency specialist at Arthur Andresen & Co. Rodger holds a Bachelor of Economics degree from Sydney University.

Rodger's experience on the boards of public companies in Australia and Asia will assist CBP in its obligations as a listed company and support the company's current stage of development. He has capital markets experience in a wide range of sectors including financial services, industrial and resource services, retail, funds management and technology.

CBP would also like to notify shareholders that effective 5 July 2012, Mr Godfrey Vella has resigned as a director of Carbon Polymers Limited.

The board would like to thank Mr Vella for his contributions to the Company over the last year and a half and wish him all the best for his business ventures.

Yours Faithfully

Andrew Howard
Managing Director



CARBON POLYMERS