

Freehills

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

27 February 2012
Matter 81926252
By fax

Dear Sir/Madam

Form 604 - Notice of change of interests of substantial holder

We act as Australian legal adviser for OZ Management LP.

In accordance with section 671B of the *Corporations Act 2001* (Cth), we attach a Notice of change of interests of substantial holder (Form 604) in relation to the ordinary shares of Coalbank Limited (ASX:CBQ).

Yours faithfully



Andrew Pike
Partner
Freehills

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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme: Coalbank Limited

ACN/ARSN: 075 377 976

1. Details of substantial holder (1)

Name: Och-Ziff Holding Corporation and Och-Ziff Capital Management Group LLC on behalf of themselves, OZ Management LP, OZ Management II LP and their controlled entities OZ Asia Master Fund Ltd, Cordel Capital Ltd, OZ Master Fund, Ltd, OZ ELS Master Fund, Ltd, OZ Global Special Investments Master Fund, LP, OZ Eureka Fund, L.P. and Goldman Sachs Profit Sharing Master Trust

ACN/ARSN (if applicable): Not applicable

There was a change in the interests of the substantial holder on: 24/02/2012

The previous notice was given to the company on: 26/07/2011

The previous notice was dated: 25/07/2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	50,000,000	6.85%	96,416,882	11.86%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, and OZ Management LP	HSBC Custody Nominees (Australia) Limited and National Australia Bank Limited	OZ Asia Master Fund Ltd, Cordel Capital Ltd, OZ Master Fund, Ltd, OZ ELS Master Fund, Ltd, OZ Global Special Investments Master Fund, LP, OZ Eureka Fund, L.P. and Goldman Sachs Profit Sharing Master Trust	The holder of the relevant interest has a relevant interest in the holdings detailed below by virtue of section 608(3)(b) of the Corporations Act	96,416,882 ordinary shares	96,416,882
OZ Management II LP	HSBC Custody Nominees (Australia) Limited	OZ ELS Master Fund, Ltd, OZ Eureka Fund, L.P. and Goldman Sachs	OZ Management II LP has a relevant interest in the holdings by virtue	4,818,433 ordinary shares	4,818,433

		Profit Sharing Master Trust	of section 608(3)(b) of the Corporations Act		
OZ ELS Master Fund, Ltd	HSBC Custody Nominees (Australia) Limited	OZ ELS Master Fund, Ltd	As owner of the interest, OZ ELS Master Fund Ltd has a relevant interest by virtue of section 608(1) of the Corporations Act	1,776,712 ordinary shares	1,776,712
OZ Asia Master Fund, Ltd	National Australia Bank Limited and HSBC Custody Nominees (Australia) Limited	OZ Asia Master Fund, Ltd	As owner of the interest, OZ Asia Master Fund Ltd has a relevant interest by virtue of section 608(1) of the Corporations Act	26,507,902 ordinary shares	26,507,902
OZ Eureka Fund, L.P.	HSBC Custody Nominees (Australia) Limited	OZ Eureka Fund, L.P.	As owner of the interest, OZ Eureka Fund, L.P. has a relevant interest by virtue of section 608(1) of the Corporations Act	2,092,343 ordinary shares	2,092,343
Gordel Capital Ltd	HSBC Custody Nominees (Australia) Limited	Gordel Capital Ltd	As owner of the interest, Gordel Capital Ltd has a relevant interest by virtue of section 608(1) of the Corporations Act	2,329,210 ordinary shares	2,329,210
Goldman Sachs Profit Sharing Master Trust	HSBC Custody Nominees (Australia) Limited	Goldman Sachs & Co Profit Sharing Master Trust	As owner of the interest, Goldman Sachs Profit Sharing Master Trust has a relevant interest by virtue of section 608(1) of the Corporations Act	949,378 ordinary shares	949,378
OZ Master Fund, Ltd	HSBC Custody Nominees (Australia) Limited	OZ Master Fund, Ltd	As owner of the interest, OZ Master Fund Ltd has a relevant interest by virtue of section 608(1) of the Corporations Act	61,116,158 ordinary shares	61,116,158
OZ Global Special Investments Master Fund, LP	HSBC Custody Nominees (Australia) Limited	OZ Global Special Investments Master Fund, LP	As owner of the interest, OZ Global Special Investments Master Fund, LP has a relevant interest by virtue of section 608(1) of the Corporations Act	1,645,179 ordinary shares	1,645,179

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Och-Ziff Holding Corporation	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
Och-Ziff Capital Management Group LLC	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
Oz Management LP	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
Oz Management II LP	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
OZ Asia Master Fund, Ltd.	c/o Goldman Sachs (Cayman) Trust, Limited, P.O. Box 896, Suite 3307, Gardenia Court, 45 Market Street, Camana Bay, Grand Cayman Cayman Islands, B.W.I.
Gordel Capital Ltd	c/o Trident Trust Company (BVI) Ltd., Trident Chambers, Wickhams Cay, Road Town, Tortola, British Virgin Islands.
Goldman Sachs Profit Sharing Master Trust	85 Broad Street New York, NY 10004
OZ Master Fund, Ltd.	c/o Goldman Sachs (Cayman) Trust, Limited, P.O. Box 896, Suite 3307, Gardenia Court, 45 Market Street, Camana Bay, Grand Cayman

	Cayman Islands, B.W.I.
OZ ELS Master Fund, Ltd.	c/o Goldman Sachs (Cayman) Trust, Limited, P.O. Box 896, Suite 3307, Gardenia Court, 45 Market Street, Camana Bay, Grand Cayman, Cayman Islands, B.W.I.
OZ Eureka Fund, L.P.	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
OZ Global Special Investments Master Fund, L.P.	c/o Goldman Sachs (Cayman) Trust, Limited, P.O. Box 896, Suite 3307, Gardenia Court, 45 Market Street, Camana Bay, Grand Cayman, Cayman Islands, B.W.I.

Signatureprint name Joel M. FrankCapacity Chief Financial Officersign here date 24 / 2 / 2012**DIRECTIONS:**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an enclosure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

Och-Ziff Holding Corporation and Och-Ziff Capital Management Group LLC on behalf of themselves, OZ Management LP, OZ Management II LP - on behalf of itself, its controlled entities:

- OZ MASTER FUND, LTD
- OZ ASIA MASTER FUND, LTD
- OZ ELS MASTER FUND, LTD
- GORDEL CAPITAL, LTD
- OZ EUREKA FUND, L.P.
- GOLDMAN SACHS PROFIT SHARING MASTER TRUST
- OZ GLOBAL SPECIAL INVESTMENTS MASTER FUND, LP

Holder of relevant interest:		OZ MASTER FUND, LTD		
Holdings as of February 24, 2012:		61,116,158		
Date of Disposal	BUY/SELL	CLASS AND NUMBER OF SECURITIES		VALUE
2-November-11	BUY	Fully Paid Ordinary Shares	203,075	-\$14,215.25
22-February-12	BUY	Fully Paid Ordinary Shares	26,678,083	-\$1,600,684.98
TOTAL:			26,881,158	-\$1,614,900.23

This is Annexure A of 7 pages referred to in Form 604 Notice of Change in Interests of Substantial Holder

Holder of relevant interest:		OZ ASIA MASTER FUND, LTD		
Holdings as of February 24, 2012:		26,507,902		
Date of Disposal	BUY/SELL	CLASS AND NUMBER OF SECURITIES		VALUE
2-November-11	BUY	Fully Paid Ordinary Shares	91,822	-\$6,427.54
22-February-12	BUY	Fully Paid Ordinary Shares	11,571,080	-\$694,264.8
TOTAL:			11,662,902	-\$700,692.34

This is Annexure A of 7 pages referred to in Form 604 Notice of Change in Interests of Substantial Holder

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Holder of relevant interest:		OZ ELS MASTER FUND, LTD		
Holdings as of February 24, 2012:		1,776,712		
Date of Acquisition/Disposal	BUY/SELL	CLASS AND NUMBER OF SECURITIES	VALUE	
29-July-11	BUY	Fully Paid Ordinary Shares	16,142	-\$1,210.65
21-September-11	BUY	Fully Paid Ordinary Shares	145,191	-\$10,555.39
29-September-11	SELL	Fully Paid Ordinary Shares	-40,333	\$2,177.98
25-October-11	BUY	Fully Paid Ordinary Shares	914,492	-\$64,014.44
22-February-12	BUY	Fully Paid Ordinary Shares	741,220	-\$44,473.20
		TOTAL:	1,776,712	-\$118,075.69

Holder of relevant interest:		GORDEL CAPITAL, LTD		
Holdings as of February 24, 2012:		2,329,210		
Date of Acquisition/Disposal	BUY/SELL	CLASS AND NUMBER OF SECURITIES		VALUE
29-July-11	BUY	Fully Paid Ordinary Shares	23,820	-\$1,786.50
21-September-11	BUY	Fully Paid Ordinary Shares	117,822	-\$8,565.66
29-September-11	BUY	Fully Paid Ordinary Shares	9,736	-\$584.16
25-October-11	BUY	Fully Paid Ordinary Shares	757,785	-\$53,044.95
2-November-11	BUY	Fully Paid Ordinary Shares	295,237	-\$20,666.59
22-February-12	BUY	Fully Paid Ordinary Shares	1,124,810	-\$67,488.60
TOTAL:			2,329,210	-\$152,136.46

Holder of relevant interest: OZ EUREKA FUND, L.P.				
Holdings as of February 24, 2012: 2,092,343				
Date of Acquisition/Disposal	BUY/SELL	CLASS AND NUMBER OF SECURITIES		VALUE
29-July-11	BUY	Fully Paid Ordinary Shares	30,494	-\$2,287.05
21-September-11	BUY	Fully Paid Ordinary Shares	150,837	-\$10,965.85
29-September-11	BUY	Fully Paid Ordinary Shares	12,461	-\$747.66
25-October-11	BUY	Fully Paid Ordinary Shares	970,105	-\$67,907.35
2-November-11	BUY	Fully Paid Ordinary Shares	928,446	-\$64,991.22
TOTAL:			2,092,343	-\$146,899.13

This is Annexure A of 7 pages referred to in Form 604 Notice of Change in Interests of Substantial Holder

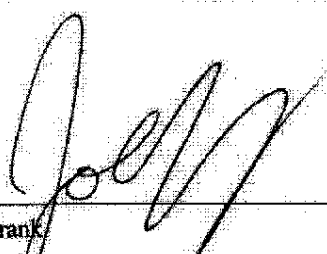
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Holder of relevant interest:		GOLDMAN SACHS PROFIT SHARING MASTER TRUST		
Holdings as of February 24, 2012:		949,378		
Date of Acquisition/Disposal	BUY/SELL	CLASS AND NUMBER OF SECURITIES		VALUE
29-July-11	BUY	Fully Paid Ordinary Shares	19,099	-\$1,432.43
21-September-11	BUY	Fully Paid Ordinary Shares	94,477	-\$6,868.48
29-September-11	BUY	Fully Paid Ordinary Shares	7,803	-\$468.18
25-October-11	BUY	Fully Paid Ordinary Shares	607,618	-\$42,533.26
2-November-11	BUY	Fully Paid Ordinary Shares	220,381	-\$15,426.67
TOTAL:			949,378	-\$66,729.01

This is Annexure A of 7 pages referred to in Form 604 Notice of Change in Interests of Substantial Holder

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Holder of relevant interest: OZ GLOBAL SPECIAL INVESTMENTS MASTER FUND, LP				
Holdings as of February , 2012: 1,645,179				
Date of Disposal	BUY/SELL	CLASS AND NUMBER OF SECURITIES		VALUE
2-November-11	BUY	Fully Paid Ordinary Shares	7,039	-\$492.73
22-February-12	BUY	Fully Paid Ordinary Shares	718,140	-\$43,088.40
TOTAL:			725,179	-\$43,581.13

Signature: 
 Name: Joel Frank
 Capacity: Chief Financial Officer

This is Annexure A of 7 pages referred to in Form 604 Notice of Change in Interests of Substantial Holder