

Date: 27 February 2012

To: Australian Securities Exchange
Companies Announcement Office
Electronic Lodgment System

Dear Sir,

Section 708A Notice – Placement Shares

COALBANK Limited (“COALBANK” or “the Company”) hereby provides notice to the ASX for the purpose of section 708A(5)(e) of the Corporations Act that it has issued 83,333,333 shares in the Company to sophisticated and institutional investors without disclosure under Part 6D.2 of the Corporations Act.

The Company states that as at the date of this notice:

- It has complied with the relevant provisions of Chapter 2M of the Corporations Act as they apply to the Company and Section 674 of the Corporations Act; and
- It is not aware of any excluded information within the meaning of Sections 708A(7) and 708A(8) of the Corporations Act.

An Appendix 3B with respect to the issue of the options was lodged by the Company with ASX on 27 February 2012.

Yours sincerely
COALBANK Limited



Leni Stanley
Company Secretary