

16 January 2012

The Manager
Company Announcements Office
ASX Limited
20 Bridge St
SYDNEY NSW 2000

Dear Sir

ALTERNATE DIRECTOR AND APPENDIX 3X

BRISBANE: CBio Limited (ASX: CBZ) today announced that Mr Warren Brown (non-executive Director) has with the approval of directors appointed Mr Gregory Thomas Brown to act as an alternate director.

Mr Gregory Thomas Brown will act for Mr Warren Brown at any meeting of directors in which Mr Warren Brown is not available to participate. The appointment will continue until Mr Warren Brown revokes it or until he ceases to be a director, whichever occurs first.

An Appendix 3X for Mr Gregory Brown is attached.

For and on behalf of the Board.

ROSLYNN SHAND
Company Secretary

Appendix 3X

Initial Alternate Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CBIO LIMITED
ABN	76 094 730 417

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Alternate Director	Gregory Thomas Brown
Date of appointment	13 January 2012

Part 1 – Alternate Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

Appendix 3X
Initial Alternate Director's Interest Notice

Part 2 – Alternate Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	NIL

Part 3 – Alternate Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.