

30 July 2012

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge St  
SYDNEY NSW 2000

Dear Sir

CBio Limited (ASX:CBZ) today lodged a Notice of Meeting and Explanatory Memorandum for a general meeting of CBio Shareholders to be held at 3pm, Thursday 30 August 2012, at the offices of McCullough Robertson, Brisbane.

This Notice of Meeting follows the announcement on 2 July 2012 of the proposed merger with Inverseon Inc., and items under special business at the meeting include resolutions relating to same.

Annexure 1 of the Explanatory Memorandum is the Independent Expert's Report (IER) dated 11 July 2012. This Report supersedes the IER dated 2 July 2012.

The 11 July and 2 July Reports are identical with the exception of a change which has been made relating to the number of CBio shares to be issued to Dr William Garner and Dr Mitchell Glass.

As detailed in the Explanatory Memorandum and IER dated 11 July, immediately following the proposed transaction, Dr William Garner and Dr Mitchell Glass will hold an aggregate interest in approximately 20.02% of the issued share capital of the Merged Entity (not 21.16% as reported in the 2 July IER).

For and on behalf of the Board of CBio Limited

**MELANIE FARRIS**  
Company Secretary