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17 October 2012

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Airborne Geophysics Reveals Prospective HREE Anomalies

Consolidated Global Investments Limited ("CGI") is pleased to announce the results of its recent Flora Airborne Magnetic/Radiometric Survey flown over tenement EL26899 located 90 kilometres west-southwest of Katherine in the Northern Territory.

Interpretation of the data by consultants International Geoscience Pty Ltd has identified four areas of elevated uranium anomalies and in particular elevated values of U^2/Th which are considered to be prospective for Heavy Rare Earth Elements (HREE) mineralisation. Magnetic data also shows strong and deep seated faulting throughout the tenement.

Directly to the north of EL26899, TUC Resources Limited ("TUC") has a number of highly prospective HREE exploration targets initially identified by airborne radiometric anomalies. These include the Stromberg, Scaramanga and Skyfall Prospects shown in Figure 1 below.

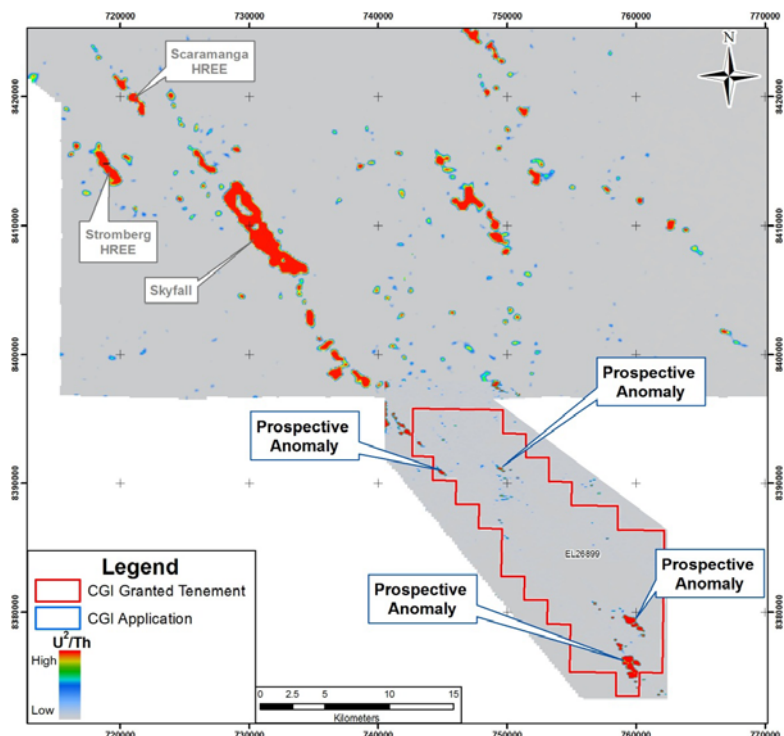


Figure 1: CGI Identified U^2/Th Anomalies – TUC Resources Prospects to North

The mineralisation style expected in the survey area is based on results from TUC's work to the north where they propose a roll-front and/or unconformity style uranium model for their Stromberg and Scaramanga Prospects. TUC has noted that mineralisation appears to thicken around fault zones indicating that faults have acted as feeder conduits into the host lithologies.

Within the EL26899 survey area the combination of favourable lithologies, prominent faulting, coincident U^2/Th anomalies and proximity to known HREE mineralisation is considered to indicate high prospectivity for HREEs.

Follow-up on ground geological assessment and comprehensive rock chip sampling will be undertaken over identified areas of prospectivity as soon as practicable.

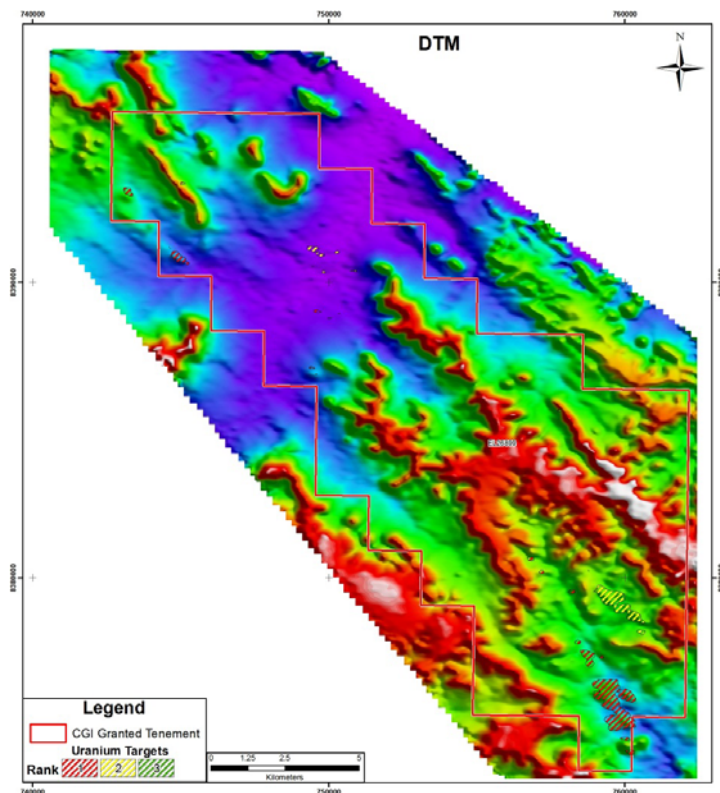


Figure 2: DTM Elevation Image – EL26899

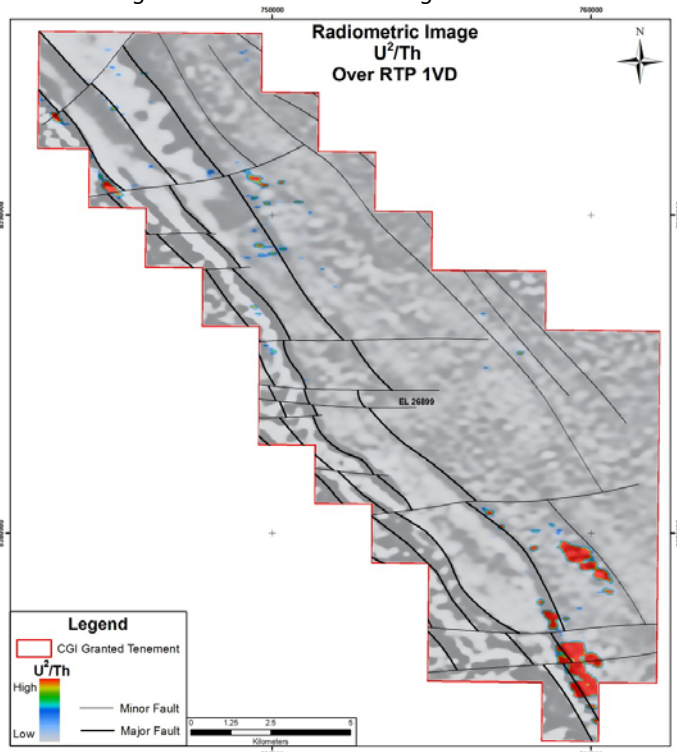


Figure 3: Structural Interpretation Showing Strong Faulting and Coincident U^2/Th Anomalous Areas
Consolidated Global Investments Limited

Competent Person's Statement

The information in this release relating to exploration is based on information compiled by Mr. B. Townsend who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr. Townsend is an Independent Geological Consultant to Consolidated Global Investments Limited and consents to the inclusion in this type of report of the information presented. Mr. Townsend has sufficient experience relevant to the style of mineralisation and to the type of activity described to qualify as a competent person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.