

28 March 2012

ASX Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Sirs

**Request for Trading Halt**

Cougar Metals NL (ASX Code: CGM) hereby requests an immediate trading halt be granted by the Australian Securities Exchange with respect to its securities under ASX Listing Rule 17.1 pending the release of an announcement, regarding a capital raising, which the Company expects to be made available to the market no later than the commencement of open trade on Friday 30 March 2012.

The Company is not aware of any reason as to why the trading halt should not be granted.

Yours sincerely,

Cougar Metals NL



Randal Swick  
Managing Director