

27 April 2012

Company Announcement Office
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sirs

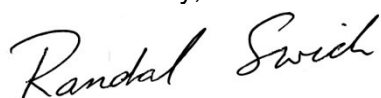
**SHARE PURCHASE PLAN OFFER – REVISED TIMETABLE FOR ALLOTMENT,
DESPATCH AND TRADING OF SHARES**

Further to the announcement of 24 April 2012 advising of the extension of the closing date for the Share Purchase Plan Offer to 5:00pm (WST) on Friday 4 May 2012, the directors of Cougar Metals NL ("**Company**") are pleased to provide the following information with respect to the revised dates for allotment, dispatch and trading of shares under the Offer:

Date	Details
4 May 2012	Revised Closing Date The date on which the Plan closes. Applications and payments must be received by 5:00pm (WST).
9 May 2012	Allotment Date The date shares under the Plan are allotted, any scale back and the issue price of the Shares is announced.
10 May 2012	Despatch Date The date on which holding statements are sent to shareholders.
11 May 2012	Share Trading Date The date on which it is expected that shares under the Plan will commence trading on ASX.

For further information please contact the undersigned via email at r.swick@cgm.com.au or alternatively contact Michael Fry (CFO & Company Secretary) on +61 8 9381 1755.

Yours faithfully,



RANDAL SWICK
Managing Director and Chairman