

9 July 2012

Company Announcement Office
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sirs

APPOINTMENT OF SENIOR EXPLORATION MANAGER

Cougar Metals NL (ASX Code: CGM) (the “**Company**”) is pleased to announce the appointment of Mr Paul Nagerl with immediate effect. His appointment complements Cougar’s exploration and geological management team which is actively advancing the Company’s flagship Alta Floresta Gold Project located in the central west of Brazil.

Mr Nagerl is an accomplished geologist with 25 years of experience in the mineral resource industry, including international experience in general consulting, strategic development, project review, evaluation and management. He also has strong technical expertise and business development acumen having served as an Executive Director for a number of companies.

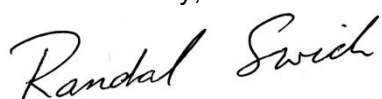
Mr Nagerl has extensive Brazilian mining experience having established Falconbridge Brazil Ltda in South America, and initiated and successfully implemented nickel and Platinum Group Element exploration programmes in Brazil that resulted in the discovery of the Serra de Tapas nickel laterite project in Araguaia. He was also involved in the development and management of nickel laterite deposits in Guatemala that were sold to BHP Billiton. More recently, Mr Nagerl has been the resident General Manager for Horizonte Minerals plc in Brazil overseeing its Araguaia Nickel project and a portfolio of gold projects in the Carajas mining district of north Brazil.

Commenting, Cougar Chairman and Managing Director Randal Swick said, “We are delighted to attract a person of Paul’s calibre to join our team and look forward to him contributing his knowledge, expertise and skill.”

Mr Nagerl is a registered professional geologist in Ontario, Canada and qualifies as a ‘Competent Person’ for the purposes of reporting against the JORC Code. Accordingly, it is anticipated that Mr Nagerl will sign-off on all future reporting of exploration results for the Company.

For further information please contact the undersigned via email at r.swick@cgm.com.au or alternatively contact Michael Fry (CFO & Company Secretary) on +61 8 9381 1755.

Yours faithfully,



RANDAL SWICK
Managing Director and Chairman