

ASX ANNOUNCEMENT

BreatheAssist™ Global Licence Negotiations Continuing

Melbourne, Australia. Thursday, 1 November 2012: Consegna Group Limited (ASX: CGP) has today announced that negotiations to complete the definitive Licence Agreement for the global rights to market and distribute BreatheAssist are continuing. Whilst this is beyond the Company's expectation of 31 October, the legal teams representing the parties in Australia, United Kingdom and the United States are continuing to negotiate the finer details of the agreement and Consegna looks forward to advising shareholders of the outcome in due course.

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For further information, please contact:

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About Consegna Group Limited

Consegna Group Limited's purpose is to identify, acquire and commercialise late stage therapeutic delivery technologies. The Company targets high value markets and indications using an acquisition strategy driven by strategic value creation, patent protection and realisation criteria.



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