

ASX ANNOUNCEMENT

Consegna Announces Board Changes and Capital Containment Program

Melbourne, Australia. 27 November 2012. Consegna Group Limited (ASX: CGP) has today announced the retirement of Mr Brendan Fleiter from the Consegna Board. This decision will enable him to dedicate more time with his other directorships including Australia Post. Mr Fleiter will no longer stand for re-election. The Consegna AGM is on Friday 30th November.

The Board wishes to thank Brendan for his involvement and contribution to the Board and the Company over the past year.

In addition, the company has today announced a cost containment program following an internal review of operations. With the launch of the BreatheAssist™ product for the elite sports market expected early next year, the company is in a position to introduce a program to reduce overheads without jeopardizing the launch of this product.

These prudent cost reductions include personnel and consultant savings including a 50% reduction in remuneration for Mr Fabio Pannuti, Executive Chairman. Whilst the Company had a lower than budgeted expenditure in the September quarter, this expense rationalisation program represents a further reduction of 45%.

Mr Pannuti said: *"It is prudent for us to apply these changes as we finalise the launch of BreatheAssist for the elite sports market expected in 2013. We will continue to keep the market updated of our progress."*

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For further information, please visit www.consegna.com

About Consegna Group Limited

Consegna Group Limited's purpose is to identify, acquire and commercialise late stage therapeutic delivery technologies. The Company targets high value markets and indications using an acquisition strategy driven by strategic value creation, patent protection and realisation criteria.



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