

Chapmans Limited

A.C.N. 000 012 386

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18 April 2012

e-Lodgement

FOR PUBLIC RELEASE

Manager - Market Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Madam

Re Receipt of Section 249D Notice

Chapmans Limited advises that it has received a Notice under Section 249D of the Corporations Act, 2001, from Richard Andrew Fleck, Ian Bruce Fleck and Richard Andrew Fleck and Elizabeth Jane Keirnan as trustees for the "Richard Fleck Superannuation Fund", being members with at least 5% of the votes that may be cast at a General Meeting of the Company, requesting the Company to call and arrange a General Meeting to remove three of the current six Directors, being Mr Boris Ganke, Ms Evelyn Goh and Mr Peter Hetherton.

A date for the General Meeting will be set and relevant documentation sent to all shareholders in due course.

For and on behalf of

Chapmans Limited

P Hetherton
Secretary