



CASPIAN OIL & GAS

(To be named “Equus Mining Limited”)

## Caspian appoints Head of Exploration in Chile

The Board of Caspian Oil & Gas (ASX: CIG) is pleased to announce the appointment of Mr Damien Koerber as the Head of Exploration – South America commencing 1<sup>st</sup> November 2012.

Mr Koerber’s principal role will be the management of all development activities at the Company’s brownfield Naltagua copper project in Chile. He will also be responsible for managing other mineral development opportunities as they arise in South America.

Mr Koerber brings to Caspian considerable senior management and technical experience in the resources industry, both in Australia and in South America.

Mr Koerber is a geologist with 22 years of exploration experience, mainly throughout Latin America. He has held senior exploration and consulting positions in companies including Billiton Gold (Northern Territory and Western Australia), North (Chile), Rio Algom (Chile), Newcrest (Chile and Peru), MIM (Argentina and Brazil) and most recently Patagonia Gold SA (Argentina).

During his career, he has been directly involved in several discoveries, including Cleo-Sunrise Dam (Western Australia), Tanami (Northern Territory), Union Reefs (Northern Territory) and Cap-Oeste (Argentina).

Damien Koerber graduated from the UNSW (BSc. Geology Hons) in 1989 and is a bilingual, Chilean-based Australian geologist.

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