



26 September 2012

The Manager  
ASX Market Announcements  
ASX Limited  
4th Floor, 20 Bridge Street  
SYDNEY, NSW 2000

Dear Sir

### **SALE OF KYRGYZ OIL INTERESTS**

Caspian Oil & Gas Limited has completed the sale of the two subsidiary companies which held its Kyrgyz oil licences for US\$800,000 cash.

CJSC Textonic and Caspian's seventy percent interest in South Derrick LLC were sold to an unrelated entity with other oil and gas interests in the Kyrgyz Republic. These subsidiaries held oil production licences generating gross revenue of approximately \$20,000 per month (but declining with reduced flow rates over time), the West Mailisu prospect and a number of exploration licences scheduled to expire at the end of 2012.

The successful disposal process has released funds for exploration of the Company's minerals projects.

Caspian's other Kyrgyz subsidiary, CJSC Sherik, owns a 650 hp oil drilling rig and associated equipment and the Company is considering options for the disposal of these items.

The Company retains its West African mineral interests and the newly acquired Naltagua copper project in Chile, which is the current focus of exploration.

Yours faithfully

Susmit Shah  
Company Secretary

For further information in respect of the Company's activities, please contact:

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