



MR ALEXANDER MOLYNEUX APPOINTED EXECUTIVE CHAIRMAN

- **Mr Alexander Molyneux appointed Executive Chairman effective 1 Dec 2012**
- **Previously Mr. Molyneux was Chief Executive of SouthGobi Resources**

Celsius Coal Limited (ASX Code: CLA) (Celsius or the Company) is pleased to announce the appointment of Mr Alexander Molyneux as Executive Chairman effective 1 Dec 2012.

The board considers the appointment to be material to the development of the Company. Celsius will benefit from the experience and the track record of Mr Molyneux as the Company looks to progress its existing coking and thermal coal projects in Kyrgyzstan towards commercialisation.

Mr Molyneux recently left SouthGobi Resources Limited (TSX: SGQ, HKEX: 1878) where he was President, Chief Executive Officer and a Director from 2009 to 2012. Mr. Molyneux has also served as a Non-Executive Director of Ivanhoe Energy Inc. since mid-2010.

Celsius Managing Director Grant Thomas said that the appointment of Mr Molyneux well positions the Company to advance its main projects in Kyrgyzstan and pursue new projects in the region.

"Under his leadership, SouthGobi grew to become the largest foreign operator in Mongolia's coal sector. He was also instrumental in SouthGobi completing a sovereign wealth fund financing and main board listings on the Toronto Stock Exchange and then subsequently Hong Kong Stock Exchange. Clearly, Mr Molyneux' experience and knowledge of Central Asia in general will allow him to contribute significantly to the future development of Celsius Coal," Mr Thomas said.

Celsius Coal is currently focused on exploring and developing coking and thermal coal deposits in Kyrgyzstan where the company has acquired a 90% interest in the Sary Mogol and Bel Alma coal licences located in Alai Range region of southern Kyrgyzstan, and more recently an 80% interest in the Tuyuk-Kargasha, Kokkia and Min Teke licences in the Uzgen Basin.

Mr Molyneux is already familiar with the region in which Celsius operates as he currently serves as Chairman of the private group Azarga Resources Limited, which acquired the largest known uranium deposit in Kyrgyzstan.

Prior to joining SouthGobi Mr. Molyneux was Managing Director, Head of Metals & Mining Investment Banking, Asia Pacific, with Citigroup. In his position as a specialist resources investment banker he spent approximately 10 years providing advice and investment banking services to mining and industrial corporations.



ABOUT CELSIUS COAL

Celsius Coal Ltd is an Australian-based exploration company focused on exploring and developing coking and thermal coal deposits in Kyrgyzstan.

Celsius acquired a 90% interest in the Sary Mogol and Bel Alma coal licences located in Alai Range region of southern Kyrgyzstan in March 2012 and has recently acquired an 80% interest in the Tuyuk-Kargasha, Kokkia and Min Teke licences in the Uzgen Basin. In addition to its existing assets, the Company continues to actively pursue new projects in the resources sector, not only in Australia and Kyrgyzstan, but elsewhere in the world, with the hope of subsequently developing mining operations on those projects.

For more information, please visit www.celsiuscoal.com.au or contact Mr Ranko Matic, Company Secretary on +61 (08) 9226 4500.