

## ASX/MEDIA RELEASE

**13 September 2012**

### **Clough wins contract with Pearl Oil (Amata) Limited**

Engineering and project services company Clough Limited (ASX:CLO) today announced the award of a contract valued at approximately US\$60M with Pearl Oil (Amata) Limited, a Mubadala Petroleum affiliate.

The contract work will be executed in consortium with TL Offshore SDN Berhad, an installation and transportation specialist that operates as a subsidiary of SapuraCrest Petroleum Berhad.

The project is estimated to generate US\$35M revenue for Clough during a 14 month period. The scope of work will consist of procurement of equipment and bulk materials, fabrication of the Wellhead Processing Platform, transportation, installation and hook-up of the Wellhead Platform and two 2km pipelines in the Manora oil field, which lies in 44m of water approximately 80kms from the coast of Thailand.

Clough CEO, Kevin Gallagher said "We are pleased to add another oil and gas project to our portfolio with the award of the Manora oil field work. We look forward to working with our new client Mubadala Petroleum, to deliver the best possible outcomes for this important project."

Work on the project will commence in September 2012 with completion of Clough's scope of work anticipated in September 2013.

Pearl Oil (Amata) Limited is the operator of the Manora oil field in the G1/48 concession. First oil production is expected in 2014, with an expected production peak of 15,000 barrels of oil a day (bopd).

- Ends -

#### **For further information:**

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## **About Clough**

Clough is an engineering and project services contractor servicing the Energy & Chemical and Mining & Mineral markets in Australia and Papua New Guinea. Since 1919 Clough's dedication to project execution excellence has been the foundation of the company's success. Today Clough people design, construct, commission and maintain leading-edge facilities for the world's largest energy and resources companies.

Backed by an experienced management team, approximately 4800 personnel and sophisticated project management systems, Clough is recognised for a commitment to safety, sustainable development and the wellbeing of the people, communities and environments in which it operates.

**[www.clough.com.au](http://www.clough.com.au)**