

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme Cellnet Group Limited ("CLT")

ACN/ARSN 010 721 749

1. Details of substantial holder (1)

Name Leagou Funds Management Pty Ltd ("Leagou")

ACN/ARSN (if applicable) 121 587 586

The holder ceased to be a
substantial holder on

20 / 02 / 12

The previous notice was given to the company on

02 / 09 / 10

The previous notice was dated

02 / 09 / 10

2. Changes in relevant interest

Particulars of each change in, or change in nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
4/4/11 to 16/2/12	Leagou	Total Purchase	\$249,995	707,451	707,451
2/5/11 to 20/2/12	Leagou	Total Sale	\$366,772	1,549,833	1,549,833

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Leagou Funds Management Pty Ltd	Level 42, 259 George St, Sydney, NSW 2000

Signature

print name John Leaver

capacity Director

sign here

date 23 / 02 / 12