



ASX / MEDIA RELEASE

FOR IMMEDIATE RELEASE

4 MAY 2012

RESPONSE TO MEDIA SPECULATION

SYDNEY: Consolidated Media Holdings Limited (CMH) (ASX:CMJ) makes this announcement in response to recent speculation that CMH is considering a sale of its FOXTEL interest and that preliminary and informal discussions have taken place with potentially interested parties.

CMH has had very preliminary discussions concerning a possible control proposal. No control proposal or other form of offer has been made to CMH and CMH can give no assurance that a control proposal will be made. CMH is not considering a sale of its FOXTEL interest.

UBS AG has been retained to provide advice to CMH in the event that CMH is required to respond to any proposal that is made.

ENDS

COPIES OF RELEASES

Copies of previous ASX announcements issued by CMH are available at CMH's website at www.cmh.com.au