



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
19 NOVEMBER 2012**

IMPLEMENTATION OF SCHEME AND CONSIDERATION PAYMENT DATE

SYDNEY: Consolidated Media Holdings Limited (Company or CMH) (ASX:CMJ) confirms that the scheme of arrangement under which News Pay TV Financing Pty Limited (**News**), a 100% owned subsidiary of News Corporation, will acquire all of the shares in CMH for \$3.45 per CMH share (**Scheme**) was implemented today.

All CMH shares have been transferred to News and News has been entered in the CMH register as the holder of those shares. The Scheme Consideration of \$3.45 cash per CMH share will be paid to the Scheme Participants in accordance with the terms of the Scheme as contained in the Scheme Booklet.

The Scheme Consideration is expected to be paid to Scheme Participants tomorrow, Tuesday 20 November 2012, and in any event, by no later than Friday 23 November 2012.

As a result of the change in ownership of CMH today, Mr John Alexander, Mr James Packer, Mr Christopher Corrigan, Mrs Rowena Danziger, Mr Geoffrey Dixon, Mr Peter Gammell, Mr Ashok Jacob, Mr Guy Jalland, Mr Christopher Mackay and Mr Ryan Stokes have each resigned as directors from the Board of CMH. Mrs Louise Lane has resigned as Company Secretary.

The following people nominated by News have been appointed to the Board of Directors of CMH (in addition to Mrs Stacey Brown and Mr Stephen Rue who were appointed to the Board of Directors on Friday 2 November 2012):

- Mr Alastair Sinton
- Mr Owen O'Connor

Mr Alastair Sinton has been appointed Company Secretary of CMH.

The CMH group has replaced its representatives on each of its investments in Foxtel, FOX SPORTS and SEEKAsia today with representatives appointed by News.

For further information about the Scheme, please contact CMH on (02) 9282 8000 (within Australia) or on +61 2 9282 8000 (international) between 9.00am and 5.00pm (Sydney time) Monday to Friday.

ENDS

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by CMH are available at CMH's website at www.cmh.com.au