

Form 605

Corporations Act
Section 671B

Notice of ceasing to be a substantial holder

To *Name* **Condor Metals Limited (ABN 36 128 512 907)**

1. Details of substantial holder

Carrick Gold Limited
AC N 100 405 954
12 St George's Terrace
Perth WA 6000

The holder ceased to be a substantial holder on **8 March, 2012**
The previous notice was given to the company on **18 June, 2008**
The previous notice was dated **18 June, 2008**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
8 March 2012	Carrick Gold Limited	Dilution via issue to new shares	NIL	Ordinary Shares	Now 3.42%

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN / ARSN (if applicable)	Nature of Association
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Not Applicable

4. Addresses

The addresses of persons named in this form are:

Name	Address
Carrick Gold Limited	12 St Georges Terrace, Perth, WA 6000

Signature

Print name **Robert Schuitema**

Capacity **Company Secretary**

Sign here



Date **14 March, 2012**