

ASX ANNOUNCEMENT

ASX CODE: ICG

5 July 2012

Change of Company Details

At a General Meeting on 25 May 2012, the Company's shareholders approved a change of the Company's name from Condor Metals Limited to Inca Minerals Limited. The Company is pleased to announce that the requisite legal requirements have been completed and the Company is now registered with the Australian Securities & Investments Commission and the ASX as "Inca Minerals Limited". The Company's ACN remains unchanged [128 512 907].

Consistent with the change of name, the Company has changed its issuer code to "ICG".

The Company is also moving to new premises, which will be both its registered office and principal place of business. In summary, the changes are:

New Name: Inca Minerals Limited ("Inca")

New ASX Issuer code: ICG

Principal Place of Business: 1030 Wellington Street

WEST PERTH, WESTERN AUSTRALIA, 6005

Projects in Peru

The Company has the right to earn 100% of the exciting Chanape gold-silver-copper porphyry east of Lima in Peru. Work re-logging and re-sampling 2,300m of previous diamond core is nearly complete. In previous drilling; gold, silver and copper mineralisation was identified in a hydrothermal breccia pipe with grades of 1g/t Au, 1 oz/t Ag and 0.2% Cu from surface to over 100m depth. The breccia pipe is open at depth. There are approximately 50 breccia bodies in the project area and they coincide with widespread geochemical and geophysical anomalism, as well as with widespread porphyry-style alteration. The Toromocho 1Bt porphyry deposit, currently being developed by Chinalco, is only 30km's north east of Chanape. The Company also has the right to earn 100% of four projects in Peru's Cu-Mo porphyry belt. They share regional geology with five world class Cu-Mo deposits, Cerro Verde, Cuajone, Quellaveco, Toquepala and Los Calatos.

Ross Brown

Managing Director

The information in this report that relates to Exploration Results is based on information compiled by Mr. Ross Brown, Managing Director, Condor Metals Ltd., who is a Member of the Australian Institute of Mining and Metallurgy. Mr. Brown is a full time employee of Condor Metals Ltd. He has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined by the 2004 edition of the "Australia Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Brown consents to the report being is sued in the form and context in which it appears.

