



## Placement Funds Peruvian Exploration Program

5 April, 2012

ASX Code: CNK

[www.condormetals.com](http://www.condormetals.com)

### Share Capital

188 million ordinary shares (after the issue)

**Current Share Price:** \$0.043

**Market Capitalisation:** A\$8.1 million

**Cash:** \$1.7 million (after the issue)

### Board

Laurence Freedman AM, Chairman  
Ross Brown, Managing Director  
Ross Gillon, Non Exec Director  
Robert Schuitema, Company Secretary  
and Non Exec Director  
Laurence Ziatas, Non Exec Director

### Senior Management

Ross Brown, Managing Director  
Mobile: + 61 (0) 407 242 810

### Principal and Registered Office

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- **Placement of 24.5m shares at 4cps raises \$980,000**
- **Funds raised to accelerate work on advanced Peruvian exploration targets**

Condor Metals (ASX: CNK) is pleased to announce that it has successfully completed a share placement to sophisticated investors to raise \$980,000 through the issue of 24.5 million shares at 4.0 cents per share.

The funds raised through the Placement are intended to be utilised towards the forward exploration program at Condor's newly acquired Peruvian projects.

### Mr Ross Brown, Managing Director of Condor, stated:

"The Company is encouraged by the support shown by sophisticated investors in our projects in Peru and we welcome them as new shareholders of Condor".

### ***About Condor Metals Limited***

*Condor Metals Limited is an Australian listed company (ASX code: CNK) focussed on multi-commodity projects in **Peru, South America, and Western Australia.***

*Condor has recently acquired the Chanape and Moquegua Projects in Peru through its merger with Inca Minerals. The flagship Chanape Porphyry Project is 30km south west of the giant >1Bt Toromocho porphyry deposit (owned by Chinalco). It is also 15km south east of Coricancha, a low-sulphide hydrothermal polymetallic vein style deposit owned by Nyrstar. The most promising WA projects remain in the company portfolio.*

*Condor has approximately \$1.7 million in cash (after the issue) and no debt.*