

Notice under Section 650F and 630(4)  
of the Corporations Act

CONDOR METALS LIMITED  
ACN 128 512 907

NOTICE DECLARING TAKEOVER OFFER  
FOR BID CLASS SECURITIES IN INCA MINERALS LTD  
UNCONDITIONAL

To: Australian Securities and Investments Commission

Inca Minerals Ltd ACN 146 669 687 (**Inca**)

Copy to: Australian Securities Exchange

Condor Metals Limited ACN 128 512 907 (**Condor**) gives notice that in relation to its offers dated 1 February 2012 for all of the fully paid ordinary shares (**Share Offer**) in Inca for the purposes of sections 650F and 630(4) of the *Corporations Act 2001* (Cth) (**Corporations Act**):

1. the minimum acceptance condition in section 8(a)(i) of Annexure A of the bidder's statement dated 24 January 2012 (**Bidder's Statement**) has been fulfilled;
2. the condition in section 8(a)(viii) of Annexure A of the Bidder's Statement that the directors of Inca and their associates enter into voluntary escrow agreements, pursuant to which they will not dispose of, or agree to offer or dispose of the Condor shares they are to receive in consideration for their Inca shares in which they have a relevant interest for a period of 12 months from the end of the offer period for the Share Offer has been fulfilled;
3. Condor declares the Share Offer and all contracts formed by the acceptance of the Share Offer free from the conditions set out in section 8(a) of Annexure A of the Bidder's Statement (**Share Offer Conditions**);
4. the Share Offer is now free of the Share Offer Conditions; and
5. Condor's voting power (within the meaning of section 610 of the Corporations Act) in Inca at the time of giving this notice is 91.95%.

DATED: 14 February 2012



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**Ross Gillon**  
Non-Executive Director  
Condor Metals Limited