

ASX RELEASE

28 May 2012

RESULTS OF GENERAL MEETING 25 May 2012



HIGHLIGHTS

- Condor Metals shareholders approve company name change to Inca Minerals
- Placement of 24.5M shares ratified

We wish to advise that all the resolutions proposed at the General Meeting held at 10:00am WST on Friday 25th May 2012 were passed without amendment by the requisite majority on a show of hands.

We advise that proxy votes received for the meeting were as follows:

Ordinary Resolution 1: Ratification of placement of 24,500,000 CNK Shares to Sophisticated Investors:

For: **47,067,140** Against: **23,835,357**

Special Resolution 2: Approval of Change of Name:

For: **47,064,140** Against: **23,835,357** Abstain: **3,000**

Having obtained shareholder approval to change the Company name, the Company will now complete the requisite legalities and, on completion thereof, advise shareholders.

For and on behalf of the Board

Ross Brown
Managing Director

ASX CODE: CNK