

19 June 2012

Court approval of settlement of class actions

On 10 May 2012, CNPR Group (CNPR) announced that it had reached an agreement to settle six proceedings, including a number of related class actions, brought against certain Centro entities on behalf of group members represented by Maurice Blackburn and Slater & Gordon. Settlement was conditional upon the approval of the Federal Court.

The Court granted its approval today to the settlement. Settlement of the proceedings will now be administered by Maurice Blackburn and Slater & Gordon in accordance with the terms of the settlement schemes.

As a result of the Court approval, the proceedings against CNPR have been dismissed without admission of liability by CNPR.

For more information about CNPR, please visit the CNPR website at centroinvestor.com.au.