

ASX/Media Announcement

31 October 2012

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Carbon Energy Shareholder Update & Quarterly Webcast

Carbon Energy (ASX:CNX, OTCQX:CNXAY) today posted to the Company's website a webcast with Managing Director Andrew Dash discussing the past Quarter's Results and reviewing recent Company Activity.

To view please go to http://bit.ly/CarbonEnergyWebcast and select the "Watch" button on the right hand side.

ENDS

For and on behalf of the Board

Morné Engelbrecht

CFO & Company Secretary

For more information please refer to our website at www.carbonenergy.com.au

About Carbon Energy

Carbon energy specialises in underground coal gasification (UCG). Our proprietary keyseam technology is the key to unlocking new energy sources, transforming stranded, deep coal resources into high-value fuels with lower carbon emissions.

Carbon Energy's complete end-to-end UCG services deliver world-class gas projects from initial project assessment through to commercial project development, operations, site decommissioning and rehabilitation.

Carbon Energy achieved Proof of Concept of its technology following 10 years of research with Australia's premier scientific research agency, the Commonwealth Scientific and Industrial Research organisation (CSIRO), 5 years of in-field trials and over \$100 million investment in technology development.

By successfully proving our keyseam technology, we have earned a reputation for delivering consistent, high quality product gas which can be used to produce power, fertilisers and pipeline quality gas. keyseam maximises resource efficiency, extracting up to 20 times more energy from the same resource than coal seam gas (CSG), whilst minimising surface disturbance and preserving groundwater quality.

Carbon Energy also has two wholly-owned assets in southeast Queensland's Surat Basin:

- 1.2 billion tonnes of coal JORC Inferred Resource which is part of a 4 to 8 billion tonnes of coal Exploration target; and
- 743PJ of Certified 2P syngas reserves.

The Company is headquartered in Brisbane, Australia, listed on the Australian securities Exchange (ASX) as CNX and is quoted on the OTCQX International Exchange as CNXAY in the united states. Carbon Energy has UCG projects in Australia, China, Chile, Turkey and the United States.