



carbonenergy

Carbon Energy Limited | ABN 56 057 552 137

ASX Announcement

22 November 2012

Level 12, 301 Coronation Drive,
Milton QLD 4064 Australia
PO Box 2118, Toowong DC
QLD 4066 Australia
phone + 61 (0) 7 3337 9944
fax + 61 (0) 7 3337 9945

www.carbonenergy.com.au

Carbon Energy Limited
ABN 56 057 552 137
Carbon Energy (Operations) Pty Ltd
ABN 61 105 176 967

RESULTS OF GENERAL MEETING OF SHAREHOLDERS – 22 NOVEMBER 2012

We have pleasure in advising that all resolutions put to the Annual General Meeting of Shareholders, held at 9.30am today, 22 November 2012 were passed on a show of hands.

Proxy Statistics, the proxy voting results are detailed below:

Resolution One – Re-Elect Mr Max Cozijn as a Director

	For	Open	Against	Total Valid Available Votes	As a % of Issued Capital	Abstain
Votes	286,607,192	29,474,673	13,675,370	329,757,235	42.48%	1,598,244
Holdings	148	34	21			13
Percentage	86.91%	8.94%	4.15%			

Resolution Two – Re-Elect Dr Helen Garnett as a Director

	For	Open	Against	Total Valid Available Votes	As a % of Issued Capital	Abstain
Votes	287,007,419	29,483,673	13,681,143	330,172,235	42.53%	1,183,244
Holdings	154	35	17			10
Percentage	86.93%	8.93%	4.14%			

Resolution Three – Ratification of Previous Issue of 8,129,557 Shares pursuant to Convertible Note Facility

	For	Open	Against	Total Valid Available Votes	As a % of Issued Capital	Abstain
Votes	235,812,792	29,500,173	1,020,588	266,333,553	34.31%	850,791
Holdings	136	37	34			7
Percentage	88.54%	11.08%	0.38%			

Resolution Four – Approval to Issue an Additional 10% of the issued capital of the Company over a 12 month period pursuant to Listing Rule 7.1A

	For	Open	Against	Total Valid Available Votes	As a % of Issued Capital	Abstain
Votes	284,750,116	29,566,617	16,844,873	331,161,606	42.66%	378,539
Holdings	108	38	61			10
Percentage	85.99%	8.93%	5.09%			

Resolution Five – To Adopt the Remuneration Report

	For	Open	Against	Total Valid Available Votes	As a % of Issued Capital	Abstain
Votes	281,085,852	29,533,673	3,205,468	313,824,993	40.43%	1,783,368
Holdings	92	36	67			15
Percentage	89.57%	9.41%	1.02%			

Resolution Six – To Adopt the Remuneration Report

It is noted that less than 25% of the votes cast in respect of the resolution were against Resolution 5 being the adoption of the Remuneration Report. As a result, the Company has not received a second strike and is not required to put forward Resolution 6 which was the conditional spill resolution to convene a further Spill Meeting in the event of a second strike. Accordingly, Resolution 6 was withdrawn and not considered at the meeting.

For and on behalf of the Board,



Morné Engelbrecht
CFO & Company Secretary