



carbonenergy

resource. technology. markets.

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ASX/Media Announcement

29 March 2012

Carbon Energy Board Changes

Carbon Energy (ASX:CNX, OTCQX:CNXAY) today announced as part of its corporate restructuring that Kim Robinson will be retiring from the Carbon Energy Board at the conclusion of the 2012 financial year.

Dr Chris Rawlings, Chairman said, "The Board and I are most grateful to Kim for his effort as a member of the Carbon Energy Board. I would like to thank Kim for his significant contribution in the development of Carbon Energy and the solid mining perspective he has brought to Carbon Energy in his time here."

Mr Robinson was a founding member of the Board serving as a Non-Executive member from 1993 until 2012.

The Board will reduce to six members moving forward.

ENDS

For and on behalf of the Board

Andrew Dash
Managing Director

About Carbon Energy

Carbon Energy is a world leader of advanced coal technology. Our business is transforming stranded coal resources into high-value fuels with lower carbon emissions to meet the increasing global demand for new, low cost, alternative energy sources.

Carbon Energy is headquartered in Brisbane, Australia and listed on the Australian Securities Exchange (ASX). The Company also has an office in New York and is quoted on the OTCQX International.

The Company's proprietary technology, keyseam® is an innovation in underground coal gasification (UCG), incorporating a unique site selection methodology and advanced geological and hydrological modelling. Keyseam maximises resource efficiency, extracting up to 20 times more energy from the same resource than coal seam gas, whilst minimising surface disturbance and preserving groundwater quality.

Carbon Energy's technological advantage comes from its association with Australia's premier research agency, CSIRO, which includes world-class geotechnical, hydrological and gasification modelling capabilities.

Carbon Energy is building an international portfolio of coal assets suitable for keyseam® and accessible to high-value markets. The Company has resources and rights to coal assets in projects across Australia, Chile and the United States.