



22 October 2012

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

(23 pages by email)

Dear Madam

BOWEN BASIN PROJECTS DRILLING AND DEVELOPMENT UPDATE

Highlights

- The Baralaba Expansion project Bankable Feasibility Study has been completed as announced on 27 September 2012.
- Renewal for EPC 1047 adjoining MDL 352 and MLs 5590 and ML5605 granted.
- MLA 80193 covering the Baralaba South project has been lodged.
- Exploration drilling continued in the Baralaba North (MDL 416), the Baralaba mine northern extension (MDL 184) and the Baralaba South projects.
- Since the last update, a total of 448 holes for 46,899 metres have been drilled in the Bowen Basin projects comprising:
 - o 328 holes for 24,808 metres drilled in the Baralaba North and Baralaba mine northern extension project.
 - 10 holes for 807 metres were cored holes.
 - 236 holes for 8,576 metres were LOX holes.
 - 82 holes for 15,425 metres were open holes.
 - o 120 holes for 22,091 metres have been drilled in the Baralaba South project.
 - 17 holes for 2,410 metres were cored holes.
 - 101 holes for 19,632 metres were open holes.
 - 2 holes for 49 metres were water boreholes.
- Core drilling for raw quality testing and open hole drilling for improved geological modelling has continued in all Bowen Basin projects.
- Core hole drilling for geotechnical and fugitive gas testing and open holes for water monitoring have been drilled in the Baralaba South project.
- LOX holes have been drilled in the Baralaba North and the Baralaba mine northern extension project.
- Additional core and open hole drilling for raw coal quality, geotechnical, fugitive gas, LOX and structural data is planned for the Bowen Basin projects.
- Exploration potential in the different projects remains open in most directions.
- JORC compliant resource estimates for the Baralaba North and Baralaba South projects are planned, with further upgrading of the current JORC compliant resource estimates expected.

The Bowen Basin projects

The Company's Bowen Basin projects comprise:

- MLs 5580, 5581, 5590, 5605 and 80157, MDL184 and MLA 80169 (Baralaba mine project), which are held by the Company's 62.5% owned subsidiary, Baralaba Coal Pty Limited;
- MDL 352, EPCs 1047, 2107 and 2143 to the south of Baralaba Township (Baralaba South project) and EPC 1047, MDL 416 and MLA 80170 to the north of the Baralaba mine (Baralaba North project) which are held by the Company's 80% owned subsidiary, Wonbindi Coal Pty Limited; and
- The Dingo project comprising EPCs 862 (Dingo South), 863 (Middle Creek) and 1063 (Tryphinia) which are currently 30% owned by the Company's 100% owned subsidiary, Independent Coal Pty Limited and which are subject to a Joint Venture Farmout agreement.

The Company's Bowen Basin projects extend from the Dingo project in the north to the Baralaba South project in the south and have contiguous target areas covering an area of approximately 56,320 hectares with Permian age, Rangal Coal Measures sub-cropping over a strike length of approximately 92 kilometres. Production at the Baralaba mine has demonstrated that the seams of the Rangal Coal Measures in this area have PCI and thermal coal properties. The seams mined at the Baralaba mine have been intersected in the Baralaba South and Baralaba North target areas.

Since the last update, the Company has continued exploration and development drilling activities at full capacity. Ten exploration rigs, carrying out open hole chip drilling, geotechnical and coal quality coring for raw coal mine design, and LOX hole drilling were operating in the Baralaba South, Baralaba North and the Baralaba mine northern extension project areas. The second phase of the coal quality coring program in the Baralaba South project, designed to upgrade the JORC compliant resource estimate, is complete and raw coal quality results have been received. Preliminary raw coal quality results from the program were incorporated into the Bankable Feasibility Study and finalised results will be included in the next geological model and JORC compliant resource update.

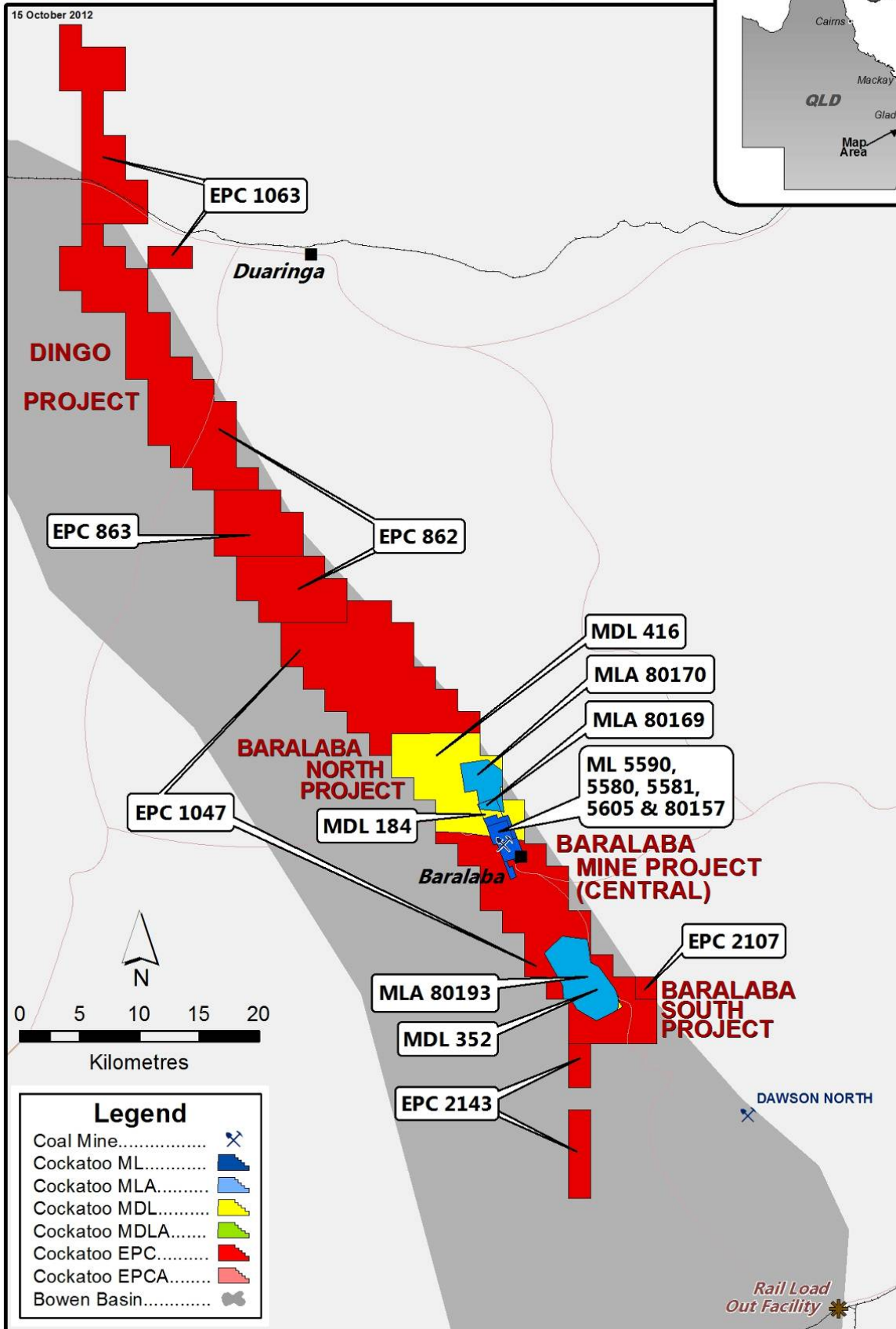
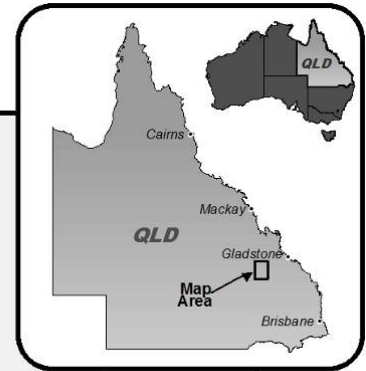
Results from exploration drilling have exhibited consistency with existing structural and coal quality trends and continue to indicate favourable conditions for further project development. Geotechnical testwork is providing confidence in the Company's plan to mine to depths of approximately 200 metres from surface.

The current focus of operations is to target the Baralaba mine and Baralaba North project areas, moving the project towards the necessary knowledge base for mine planning to occur. The next phase of coal quality coring and drilling for structural data in the Baralaba North project has commenced and is planned to be completed by the end of the next quarter.

The Company envisages future production from the Baralaba mine, Baralaba North and Baralaba South project areas, subject to rail and port upgrades, as a key step in the realisation of the Company's strategic goals.



Bowen Basin Projects



Bowen Basin project areas.

As previously reported, a summary of the Company's Bowen Basin projects' currently defined and reported coal reserves and resources, by project on a 100% basis, is as follows:

Project	Ownership (%)	Tenement	Depth of Resource (m)	JORC Classification				
				Reserves	Resources			
				Marketable (Mt)	Measured (Mt)	Indicated (Mt)	Inferred (Mt)	Total (Mt)
Baralaba mine	62.5	MLs 5605 and 80157	<200	1.2	4.7	8.4	4	17
	62.5	MDL 184 (MLA 80169)	<200	3.9	5.9	5.6	8	20
Baralaba North	80.0	MDLA 416 (MLA 80170)	<200	10.4	8.4	9.6	32	50
Baralaba South	80.0	MDL 352 and EPC 1047	<200	37.0	35.5	17.2	114	166
	80.0	EPC 1047	<200	0	0	0	25	25
		Bowen Basin Total		52.5	54.5	40.8	183	278

The fault-bound structural domains are comprised of JORC Measured, Indicated and Inferred categories depending on the number of Points of Observation (drill holes) within each area and the probability of economically viable development. Drilling activities and coal quality analytical efforts have focused on the distinct structural domains and as such upgrades in the JORC Resource categories have occurred within these defined areas.

In the Dingo project, core hole drilling has continued since the last update in the Pearl Creek target. The Company's joint venture partner, Whitehaven Coal Limited, now manages the Dingo project.

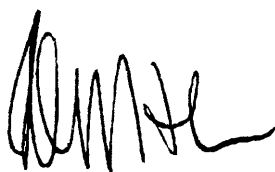
Since the last update, a total of 50 holes for 11,673 metres have been drilled in the Pearl Creek area, comprising 16 cored holes for 2,985 metres and 34 open holes for 8,688 metres.

Statement of Compliance

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Dr Oliver Holm, geologist, who is a Member of the Australasian Institute of Mining and Metallurgy. Oliver Holm is a full-time employee of the Company who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Oliver Holm has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

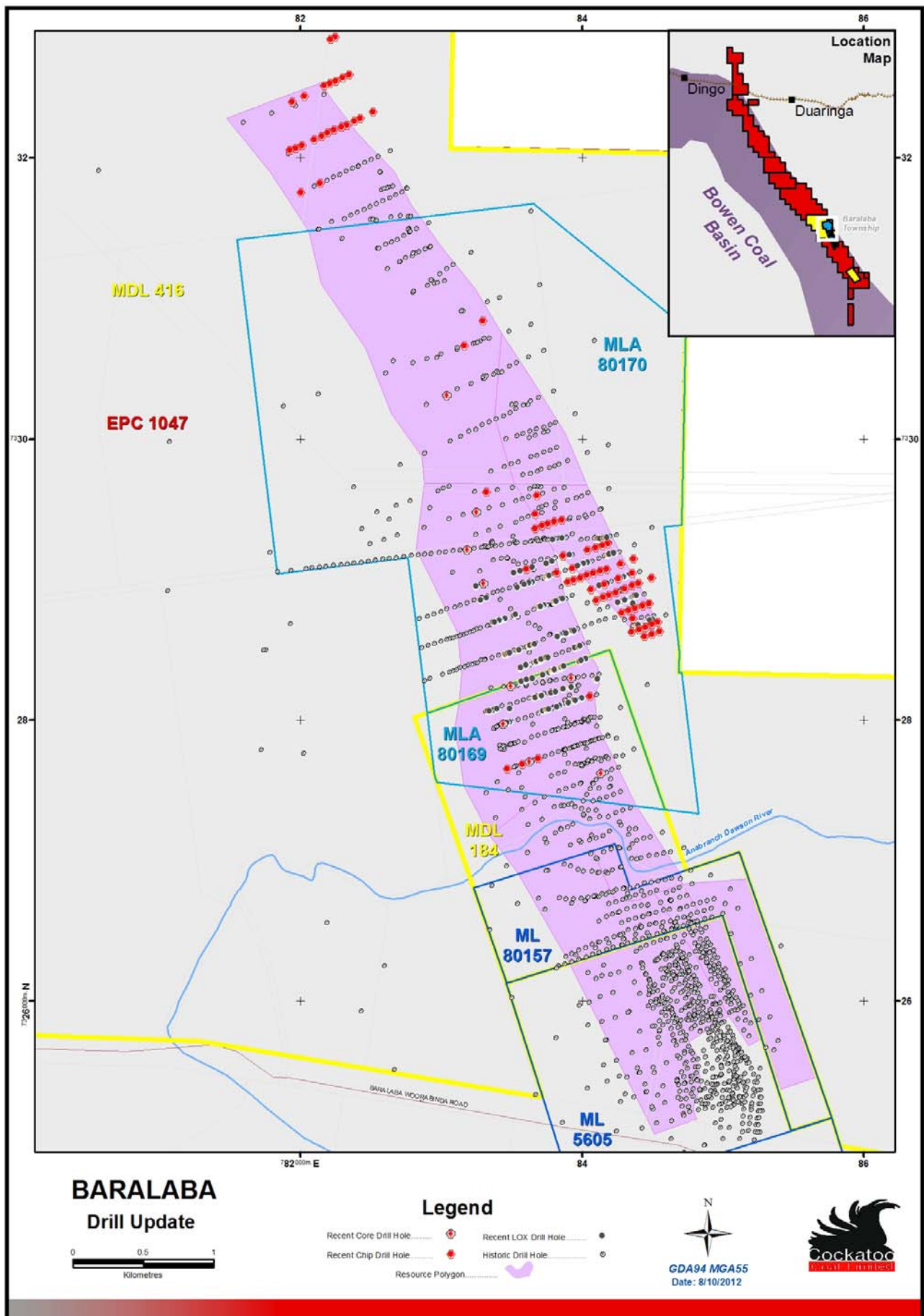
For further information, contact Andrew Lawson, Mark Lochtenberg or Peter Nightingale on (61-2) 9300 3333.

Yours faithfully

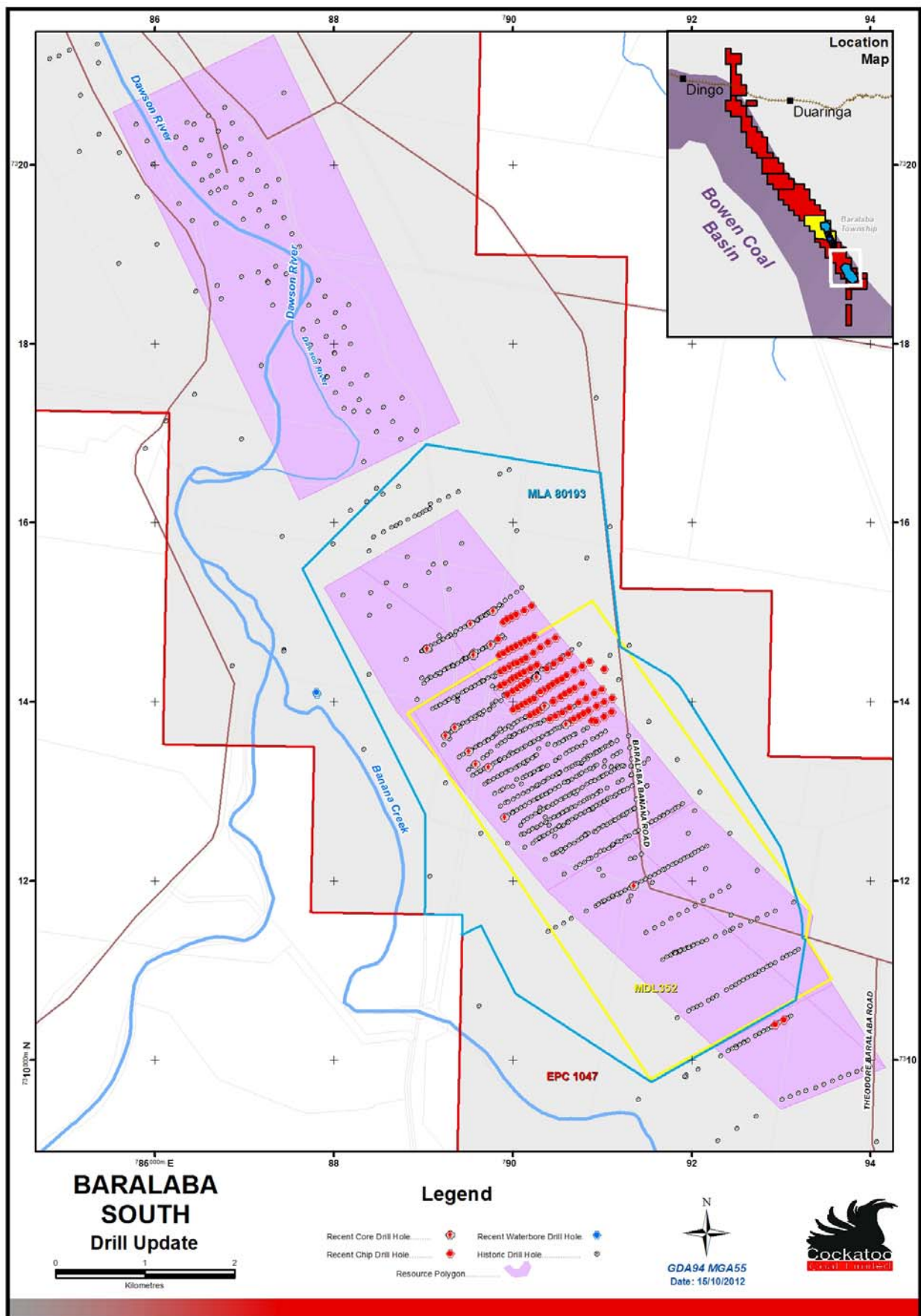


Peter J. Nightingale
Director

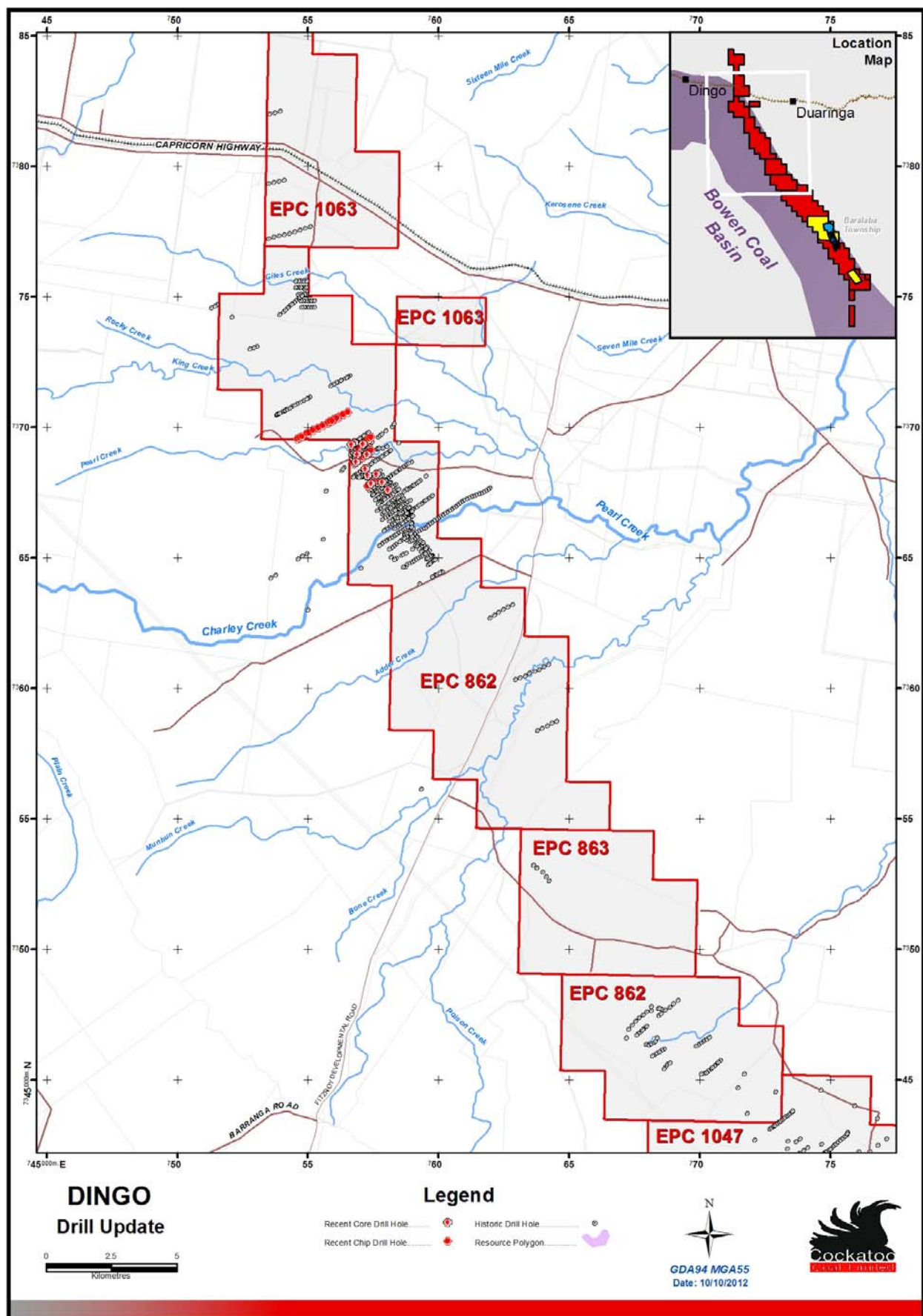
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Baralaba North and Baralaba mine project drill hole locations.



Baralaba South project drill hole locations.



Dingo project drill hole locations.

Appendix 1

Drill hole coordinates and cumulative thickness of coal in the Baralaba North (MDL 416) and the Baralaba mine northern extension (MDL 184) projects of holes drilled since the last update are listed below. CH denotes a slim diameter cored hole, while R denotes a redrill and LX a LOX hole. Coal intercepts, as determined from down-hole geophysical logging are as follows.

Hole ID	Tenement	Area	Easting 94	Northing 94	RL (m)	Total Depth (m)	Cum. Coal Thick. (m)	Depth of Cum. Coal Thick.	BCM/T Ratio at Base of Coal	Depth of Best BCM/T Ratio (m)	Best BCM/T Ratio	Comments
BM0316CH	MDL184	Baralaba Mine	783491	7328246	82	69	1.8	61.5	23.7	61.5	23.7	
BM0330CH	MDL184	Baralaba Mine	783920	7328301	81	59	2.2	47.9	15.1	47.9	15.1	
BM0562CH	MDL184	Baralaba Mine	783623	7327708	82	60	1.4	46.8	23.1	26.1	17.9	
BM0568CH	MDL184	Baralaba Mine	783440	7327975	83	53	0.8	45.3	38.7	45.3	38.7	
BM0672LX	MDL184	Baralaba Mine	783472	7327984	82	42	-	-	-	-	-	No coal
BM0673LX	MDL184	Baralaba Mine	783484	7327987	82	42	-	-	-	-	-	No coal
BM0674LX	MDL184	Baralaba Mine	783465	7327983	82	30	2.0	25.0	8.2	25.0	8.2	
BM0675LX	MDL184	Baralaba Mine	783732	7328069	82	36	-	-	-	-	-	No coal
BM0676LX	MDL184	Baralaba Mine	783721	7328065	82	30	-	-	-	-	-	No coal
BM0677LX	MDL184	Baralaba Mine	783746	7328074	82	39	4.0	34.0	5.4	34.0	5.4	
BM0678LX	MDL184	Baralaba Mine	783754	7328076	82	30	3.0	24.0	5.0	24.0	5.0	
BM0679LX	MDL184	Baralaba Mine	783760	7328078	82	24	-	-	-	-	-	No coal
BM0680LX	MDL184	Baralaba Mine	783693	7328168	82	48	2.6	41.9	10.9	41.9	10.9	
BM0681LX	MDL184	Baralaba Mine	783657	7328161	82	45	2.4	29.9	8.2	29.9	8.2	
BM0682LX	MDL184	Baralaba Mine	783383	7328078	83	53	1.9	53.0	19.5	53.0	19.5	
BM0683LX	MDL184	Baralaba Mine	783355	7328070	83	42	1.7	35.4	13.9	35.4	13.9	
BM0684LX	MDL184	Baralaba Mine	783331	7328068	83	39	-	-	-	-	-	No coal
BM0685LX	MDL184	Baralaba Mine	783325	7328067	82	43	-	-	-	-	-	No coal
BM0686LX	MDL184	Baralaba Mine	783363	7328072	83	30	3.0	26.0	5.5	26.0	5.5	
BM0687LX	MDL184	Baralaba Mine	783366	7328073	82	27	3.5	22.5	3.9	22.5	3.9	
BM0688LX	MDL184	Baralaba Mine	783394	7328081	82	42	3.0	38.0	8.3	38.0	8.3	
BM0689LX	MDL184	Baralaba Mine	783485	7328081	83	33	-	-	-	-	-	No coal
BM0690LX	MDL184	Baralaba Mine	783661	7328159	82	33	3.0	28.0	6.0	28.0	6.0	
BM0691LX	MDL184	Baralaba Mine	783666	7328161	82	27	-	-	-	-	-	No coal
BM0692LX	MDL184	Baralaba Mine	783702	7328173	82	36	4.0	32.0	5.0	32.0	5.0	
BM0693LX	MDL184	Baralaba Mine	783707	7328174	82	30	4.0	26.0	3.9	26.0	3.9	
BM0694LX	MDL184	Baralaba Mine	783712	7328176	82	27	-	-	-	-	-	No coal
BM0695LX	MDL184	Baralaba Mine	783773	7328194	82	27	2.5	23.5	6.0	23.5	6.0	
BM0696LX	MDL184	Baralaba Mine	783779	7328195	82	21	-	-	-	-	-	No coal
BM0697LX	MDL184	Baralaba Mine	783811	7328205	82	24	-	-	-	-	-	No coal

Hole ID	Tenement	Area	Easting 94	Northing 94	RL (m)	Total Depth (m)	Cum. Coal Thick. (m)	Depth of Cum. Coal Thick.	BCM/T Ratio at Base of Coal	Depth of Best BCM/T Ratio (m)	Best BCM/T Ratio	Comments
BM0698LX	MDL184	Baralaba Mine	783864	7328222	81	30	-	-	-	-	-	No coal
BM0699LX	MDL184	Baralaba Mine	783914	7328236	81	36	7.0	31.0	2.5	31.0	2.5	
BM0700LX	MDL184	Baralaba Mine	783919	7328237	81	33	6.5	27.0	2.3	27.0	2.3	
BM0701LX	MDL184	Baralaba Mine	783922	7328237	94	27	4.5	22.5	2.9	22.5	2.9	
BM0702LX	MDL184	Baralaba Mine	784100	7328290	81	36	2.0	33.0	11.1	33.0	11.1	
BM0703LX	MDL184	Baralaba Mine	784104	7328292	81	33	4.0	30.0	4.6	30.0	4.6	
BM0704LX	MDL184	Baralaba Mine	784109	7328293	81	27	-	-	-	-	-	No coal
BM0705LX	MDL184	Baralaba Mine	783994	7328154	82	36	4.0	30.0	4.6	30.0	4.6	
BM0706LX	MDL184	Baralaba Mine	783997	7328157	82	33	5.5	29.0	3.1	29.0	3.1	
BM0707LX	MDL184	Baralaba Mine	783945	7328138	82	48	8.0	43.0	3.1	43.0	3.1	
BM0708LX	MDL184	Baralaba Mine	783944	7328144	81	42	7.0	36.0	3.0	36.0	3.0	
BM0709LX	MDL184	Baralaba Mine	783957	7328143	82	36	7.0	31.0	2.5	31.0	2.5	
BM0710LX	MDL184	Baralaba Mine	783950	7328139	81	33	-	-	-	-	-	No coal
BM0711LX	MDL184	Baralaba Mine	783895	7328121	81	36	3.3	28.0	5.4	28.0	5.4	
BM0712LX	MDL184	Baralaba Mine	783901	7328123	81	30	2.0	21.0	6.8	21.0	6.8	
BM0713LX	MDL184	Baralaba Mine	783840	7328104	81	33	-	-	-	-	-	No coal
BM0715LX	MDL184	Baralaba Mine	783817	7328095	81	27	3.0	22.0	4.5	22.0	4.5	
BM0716LX	MDL184	Baralaba Mine	783338	7328066	83	33	-	-	-	-	-	No coal
BM0717LX	MDL184	Baralaba Mine	783563	7328273	82	42	2.2	31.1	9.6	31.1	9.6	
BM0718LX	MDL184	Baralaba Mine	783596	7328284	84	39	2.6	31.3	7.8	31.3	7.8	
BM0719LX	MDL184	Baralaba Mine	783642	7328298	82	36	3.1	27.4	5.6	27.4	5.6	
BM0720LX	MDL184	Baralaba Mine	783719	7328323	83	24	-	-	-	-	-	No coal
BM0721LX	MDL184	Baralaba Mine	783766	7328339	82	68	2.0	59.0	20.6	59.0	20.6	
BM0722LX	MDL184	Baralaba Mine	783819	7328361	81	75	6.5	69.5	7.0	69.5	7.0	
BM0723LX	MDL184	Baralaba Mine	783980	7328419	81	39	6.0	36.0	3.6	36.0	3.6	
BM0724LX	MDL184	Baralaba Mine	783568	7328275	82	36	-	-	-	-	-	No coal
BM0725LX	MDL184	Baralaba Mine	783602	7328288	83	30	4	26	3.93	26	3.93	
BM0726LX	MDL184	Baralaba Mine	783604	7328291	83	29	-	-	-	-	-	No coal
BM0727LX	MDL184	Baralaba Mine	783647	7328299	82	27	3.0	23.5	4.9	23.5	4.9	
BM0728LX	MDL184	Baralaba Mine	783780	7328352	83	51	3.0	44.0	9.8	44.0	9.8	
BM0729LX	MDL184	Baralaba Mine	783789	7328350	83	42	4.0	37.0	5.9	37.0	5.9	
BM0730LX	MDL184	Baralaba Mine	783794	7328357	83	36	4.0	33.0	5.2	33.0	5.2	
BM0731LX	MDL184	Baralaba Mine	783799	7328356	88	35	3.5	26.0	4.6	26.0	4.6	
BM0732LX	MDL184	Baralaba Mine	783803	7328359	83	30	-	-	-	-	-	No coal
BM0733LX	MDL184	Baralaba Mine	783841	7328367	81	60	6.0	57.0	6.1	57.0	6.1	

Hole ID	Tenement	Area	Easting 94	Northing 94	RL (m)	Total Depth (m)	Cum. Coal Thick. (m)	Depth of Cum. Coal Thick.	BCM/T Ratio at Base of Coal	Depth of Best BCM/T Ratio (m)	Best BCM/T Ratio	Comments
BM0734LX	MDL184	Baralaba Mine	783847	7328373	92	48	9.0	45.0	2.9	45.0	2.9	
BM0735LX	MDL184	Baralaba Mine	783852	7328376	81	42	11.0	40.0	1.9	40.0	1.9	
BM0736LX	MDL184	Baralaba Mine	783862	7328380	81	36	15.0	33.0	0.9	33.0	0.9	
BM0737LX	MDL184	Baralaba Mine	783870	7328382	81	36	11.0	31.0	1.3	31.0	1.3	
BM0738LX	MDL184	Baralaba Mine	784025	7328436	80	39	4.4	30.1	4.2	30.1	4.2	
BM0739LX	MDL184	Baralaba Mine	783992	7328424	81	24	-	-	-	-	-	No coal
BM0741CH	MDL184	Baralaba Mine	784133	7327623	81	133	11.4	125.5	7.2	59.2	5.5	
BM0742	MDL184	Baralaba Mine	783468	7327652	86	206	6.3	175.0	19.3	175.0	19.3	
BM0743	MDL184	Baralaba Mine	783576	7327685	98	204	7.9	167.6	14.5	167.6	14.5	
BM0744	MDL184	Baralaba Mine	783688	7327729	88	206	27.6	202.9	4.5	202.9	4.5	
BM0745	MDL184	Baralaba Mine	784053	7328168	92	204	3.8	140.6	25.9	140.6	25.9	
BN0016CH	EPC1047	Baralaba North	783181	7329215	85	50	1.7	43.2	17.7	43.2	17.7	
BN0102CH	MDL416	Baralaba North	783248	7329481	90	65	0.7	54.5	54.1	54.5	54.1	
BN0222CH	MDL416	Baralaba North	783300	7328976	81	151	2.8	145.0	36.2	145.0	36.2	
BN0308CH	MDL416	Baralaba North	783038	7330311	90	101	1.4	92.6	45.2	92.6	45.2	
BN0339LX	MDL416	Baralaba North	783556	7328368	82	30	-	-	-	-	-	No coal
BN0340LX	MDL416	Baralaba North	783595	7328388	83	30	3.0	25.0	5.2	25.0	5.2	
BN0341LX	MDL416	Baralaba North	783658	7328409	81	39	3.1	35.8	7.5	35.8	7.5	
BN0342LX	MDL416	Baralaba North	783695	7328422	81	45	3.6	37.7	6.7	37.7	6.7	
BN0343LX	MDL416	Baralaba North	783733	7328441	81	54	1.9	44.2	16.3	44.2	16.3	
BN0344LX	MDL416	Baralaba North	783981	7328526	79	33	4.7	22.7	2.7	22.7	2.7	
BN0345LX	MDL416	Baralaba North	783967	7328519	79	48	5.5	42.2	4.8	42.2	4.8	
BN0346LX	MDL416	Baralaba North	783563	7328376	82	39	-	-	-	-	-	No coal
BN0347LX	MDL416	Baralaba North	783603	7328392	82	24	-	-	-	-	-	No coal
BN0348LX	MDL416	Baralaba North	783598	7328392	82	21	-	-	-	-	-	No coal
BN0349LX	MDL416	Baralaba North	783670	7328414	81	27	3.0	25.0	5.2	25.0	5.2	
BN0350LX	MDL416	Baralaba North	783674	7328417	81	24	-	-	-	-	-	No coal
BN0351LX	MDL416	Baralaba North	783701	7328428	81	33	4.5	30.0	4.1	30.0	4.1	
BN0352	MDL416	Baralaba North	783317	7329623	86	202	11.0	174.0	10.6	174.0	10.6	
BN0352CH	MDL416	Baralaba North	783320	7329627	86	66	0.6	58.1	67.3	58.1	67.3	
BN0353LX	MDL416	Baralaba North	783705	7328427	81	27	4.0	24.0	3.6	24.0	3.6	
BN0354LX	MDL416	Baralaba North	783709	7328434	81	24	-	-	-	-	-	No coal
BN0355LX	MDL416	Baralaba North	783745	7328446	81	42	4.0	34.0	5.4	34.0	5.4	
BN0356LX	MDL416	Baralaba North	783755	7328446	81	39	2.1	31.1	9.9	31.1	9.9	
BN0357LX	MDL416	Baralaba North	783950	7328513	80	30	-	-	-	-	-	No coal

Hole ID	Tenement	Area	Easting 94	Northing 94	RL (m)	Total Depth (m)	Cum. Coal Thick. (m)	Depth of Cum. Coal Thick.	BCM/T Ratio at Base of Coal	Depth of Best BCM/T Ratio (m)	Best BCM/T Ratio	Comments
BN0358LX	MDL416	Baralaba North	783836	7328599	80	36	-	-	-	-	-	No coal
BN0359LX	MDL416	Baralaba North	783831	7328599	80	27	2.5	22.0	5.6	22.0	5.6	
BN0360LX	MDL416	Baralaba North	783948	7328516	80	24	-	-	-	-	-	No coal
BN0361LX	MDL416	Baralaba North	783976	7328522	79	36	5.0	32.0	3.9	32.0	3.9	
BN0362LX	MDL416	Baralaba North	783983	7328527	79	24	4.0	21.0	3.0	21.0	3.0	
BN0363LX	MDL416	Baralaba North	783986	7328528	79	24	-	-	-	-	-	No coal
BN0364LX	MDL416	Baralaba North	783927	7328632	81	36	3.9	28.4	4.5	28.4	4.5	
BN0365LX	MDL416	Baralaba North	783895	7328619	81	30	-	-	-	-	-	No coal
BN0366LX	MDL416	Baralaba North	783446	7328466	81	39	3.1	32.9	6.8	32.9	6.8	
BN0367LX	MDL416	Baralaba North	783475	7328477	81	33	-	-	-	-	-	No coal
BN0368LX	MDL416	Baralaba North	783535	7328497	90	39	2.1	34.5	11.1	34.5	11.1	
BN0369LX	MDL416	Baralaba North	783604	7328522	81	45	3.4	39.3	7.6	39.3	7.6	
BN0370LX	MDL416	Baralaba North	783642	7328536	81	51	4.2	49.0	7.6	49.0	7.6	
BN0371LX	MDL416	Baralaba North	783515	7328744	80	36	2.6	30.6	7.6	30.6	7.6	
BN0372LX	MDL416	Baralaba North	783438	7328718	81	42	2.3	34.9	10.3	34.9	10.3	
BN0373	MDL416	Baralaba North	782138	7331820	95	204	9.4	184.7	13.4	132.7	11.4	
BN0374	MDL416	Baralaba North	783164	7330662	91	202	8.9	158.9	12.1	158.9	12.1	
BN0375	MDL416	Baralaba North	782515	7332328	91	204	-	-	-	-	-	No coal
BN0376LX	MDL416	Baralaba North	783397	7328705	81	39	1.5	32.4	15.0	32.4	15.0	
BN0377LX	MDL416	Baralaba North	783450	7328467	81	36	1.8	30.1	11.2	30.1	11.2	
BN0378LX	MDL416	Baralaba North	783458	7328468	81	27	2.0	24.5	8.0	24.5	8.0	
BN0379	MDL416	Baralaba North	782423	7332280	94	204	2.9	67.9	15.8	67.9	15.8	
BN0380	MDL416	Baralaba North	782003	7331754	95	204	-	-	-	-	-	No coal
BN0381	MDL416	Baralaba North	782329	7332233	94	204	39.0	129.0	1.7	129.0	1.7	
BN0382	MDL416	Baralaba North	783855	7329426	87	201	12.8	194.8	10.1	194.8	10.1	
BN0383	MDL416	Baralaba North	782291	7332218	95	210	18.0	202.8	7.4	149.3	7.0	
BN0384	MDL416	Baralaba North	784241	7328909	99	200	10.84	181.81	11.27	27.67	4.67	
BN0385	MDL416	Baralaba North	783802	7329412	87	201	15.9	182.5	7.5	159.5	7.2	
BN0386	MDL416	Baralaba North	782239	7332199	95	211	19.1	210.1	7.2	77.4	6.5	
BN0387	MDL416	Baralaba North	783757	7329396	87	201	34.7	196.8	3.3	113.1	1.9	
BN0388LX	MDL416	Baralaba North	783471	7328476	81	27	2.9	21.7	4.6	21.7	4.6	
BN0389LX	MDL416	Baralaba North	783486	7328478	88	39	2.1	35.8	11.5	35.8	11.5	
BN0390LX	MDL416	Baralaba North	783544	7328498	81	30	2.5	26.8	6.9	26.8	6.9	
BN0391LX	MDL416	Baralaba North	783550	7328500	81	24	-	-	-	-	-	No coal
BN0392LX	MDL416	Baralaba North	783619	7328525	81	33	4.5	29.3	3.9	29.3	3.9	

Hole ID	Tenement	Area	Easting 94	Northing 94	RL (m)	Total Depth (m)	Cum. Coal Thick. (m)	Depth of Cum. Coal Thick.	BCM/T Ratio at Base of Coal	Depth of Best BCM/T Ratio (m)	Best BCM/T Ratio	Comments
BN0393LX	MDL416	Baralaba North	783625	7328530	81	27	1.0	25.0	17.1	25.0	17.1	
BN0394LX	MDL416	Baralaba North	783628	7328535	81	21	-	-	-	-	-	No coal
BN0395LX	MDL416	Baralaba North	783655	7328538	81	30	-	-	-	-	-	No coal
BN0396LX	MDL416	Baralaba North	783660	7328540	81	27	-	-	-	-	-	No coal
BN0397LX	MDL416	Baralaba North	783845	7328607	80	21	-	-	-	-	-	No coal
BN0398LX	MDL416	Baralaba North	783889	7328621	80	30	6.4	25.2	2.1	25.2	2.1	
BN0399LX	MDL416	Baralaba North	783885	7328618	80	36	6.3	31.2	2.8	31.2	2.8	
BN0400LX	MDL416	Baralaba North	783931	7328635	81	30	3.3	25.8	4.9	25.8	4.9	
BN0401LX	MDL416	Baralaba North	783942	7328638	80	21	-	-	-	-	-	No coal
BN0402LX	MDL416	Baralaba North	783832	7328601	80	21	-	-	-	-	-	No coal
BN0403LX	MDL416	Baralaba North	783822	7328596	80	36	2.7	31.2	7.5	31.2	7.5	
BN0404LX	MDL416	Baralaba North	783366	7328698	81	42	4.1	35.7	5.5	35.7	5.5	
BN0405LX	MDL416	Baralaba North	783692	7328807	82	36	2.6	31.1	7.7	31.1	7.7	
BN0406LX	MDL416	Baralaba North	783717	7328814	83	39	-	-	-	-	-	No coal
BN0407LX	MDL416	Baralaba North	783796	7328841	83	45	3.5	37.5	7.0	37.5	7.0	
BN0408LX	MDL416	Baralaba North	783840	7328860	84	42	4.1	35.3	5.4	35.3	5.4	
BN0409LX	MDL416	Baralaba North	783726	7328819	83	30	-	-	-	-	-	No coal
BN0410LX	MDL416	Baralaba North	783848	7328862	84	33	4.5	29.5	4.0	29.5	4.0	
BN0411LX	MDL416	Baralaba North	783859	7328865	84	27	-	-	-	-	-	No coal
BN0412LX	MDL416	Baralaba North	783806	7328848	83	36	5.0	27.8	3.3	27.8	3.3	
BN0413LX	MDL416	Baralaba North	783816	7328847	83	21	4.5	19.0	2.3	19.0	2.3	
BN0414LX	MDL416	Baralaba North	783698	7328809	82	27	3.6	24.1	4.1	24.1	4.1	
BN0415LX	MDL416	Baralaba North	783708	7328810	82	25	-	-	-	-	-	No coal
BN0416LX	MDL416	Baralaba North	783703	7328809	82	21	-	-	-	-	-	No coal
BN0417LX	MDL416	Baralaba North	783525	7328751	80	21	2.7	18.2	4.1	18.2	4.1	
BN0418LX	MDL416	Baralaba North	783447	7328721	81	27	3.0	26.0	5.5	26.0	5.5	
BN0419LX	MDL416	Baralaba North	783453	7328725	81	21	2.2	17.2	4.9	17.2	4.9	
BN0420LX	MDL416	Baralaba North	783403	7328707	81	33	2.5	28.0	7.3	28.0	7.3	
BN0421LX	MDL416	Baralaba North	783418	7328711	81	30	-	-	-	-	-	No coal
BN0422LX	MDL416	Baralaba North	783408	7328709	81	27	3.5	22.5	3.9	22.5	3.9	
BN0423LX	MDL416	Baralaba North	783412	7328709	81	24	2.6	19.2	4.6	19.2	4.6	
BN0424LX	MDL416	Baralaba North	783378	7328697	81	24	3.6	24.0	4.1	24.0	4.1	
BN0425	MDL416	Baralaba North	784354	7329044	97	202	3.93	128.47	22.64	128.47	22.64	
BN0426	MDL416	Baralaba North	782380	7332259	94	204	4.5	114.0	17.3	114.0	17.3	
BN0427	MDL416	Baralaba North	782193	7332177	96	216	21.0	211.2	6.5	60.6	6.2	

Hole ID	Tenement	Area	Easting 94	Northing 94	RL (m)	Total Depth (m)	Cum. Coal Thick. (m)	Depth of Cum. Coal Thick.	BCM/T Ratio at Base of Coal	Depth of Best BCM/T Ratio (m)	Best BCM/T Ratio	Comments
BN0428	MDL416	Baralaba North	783715	7329382	87	201	15.0	193.0	8.5	36.0	7.9	
BN0429	MDL416	Baralaba North	782011	7332086	110	206	7.92	189.71	16.4	189.71	16.4	
BN0430	MDL416	Baralaba North	783667	7329362	87	204	16.7	142.6	5.4	41.9	3.3	
BN0431	MDL416	Baralaba North	782149	7332155	96	204	15.6	192.4	8.1	192.4	8.1	
BN0432	MDL416	Baralaba North	782345	7332590	94	204	-	-	-	-	-	No coal
BN0433	MDL416	Baralaba North	783667	7329466	87	201	11.6	200.0	11.6	78.2	9.5	
BN0435LX	MDL416	Baralaba North	783800	7329041	84	45	4.6	38.5	5.3	38.5	5.3	
BN0436LX	MDL416	Baralaba North	783743	7329020	83	45	5.8	36.8	3.8	36.8	3.8	
BN0437LX	MDL416	Baralaba North	783754	7329024	83	36	7.0	31.0	2.5	31.0	2.5	
BN0438	MDL416	Baralaba North	782299	7332572	94	204	-	-	-	-	-	No coal
BN0439	MDL416	Baralaba North	782251	7332547	94	204	0.8	56.0	47.5	56.0	47.5	
BN0440	MDL416	Baralaba North	782209	7332528	94	204	3.8	96.3	17.6	96.3	17.6	
BN0441	MDL416	Baralaba North	784549	7328631	85	204	5.8	184.1	22.0	81.7	18.5	
BN0442	MDL416	Baralaba North	783296	7330839	91	201	18.6	169.8	5.8	43.5	3.6	
BN0443	MDL416	Baralaba North	782169	7332512	93	204	13.4	134.8	6.5	72.3	4.8	
BN0444	MDL416	Baralaba North	784494	7328613	85	204	8.4	155.7	12.5	91.9	9.5	
BN0445	MDL416	Baralaba North	784361	7328723	85	201	7.4	151.3	14.0	81.0	10.5	
BN0446	MDL416	Baralaba North	784492	7329012	85	200	-	-	-	-	-	No coal
BN0447	MDL416	Baralaba North	784475	7328832	85	201	3.1	128.0	28.6	128.0	28.6	
BN0448	MDL416	Baralaba North	784400	7328975	86	179	1.7	101.1	42.0	101.1	42.0	
BN0449LX	MDL416	Baralaba North	783759	7329026	83	30	5.0	26.0	3.0	26.0	3.0	
BN0450LX	MDL416	Baralaba North	783765	7329028	83	24	4.0	23.0	3.4	23.0	3.4	
BN0451LX	MDL416	Baralaba North	783803	7329042	93	36	4.0	34.0	5.4	34.0	5.4	
BN0452LX	MDL416	Baralaba North	783813	7329045	85	33	3.0	29.0	6.2	29.0	6.2	
BN0453LX	MDL416	Baralaba North	783819	7329048	85	30	-	-	-	-	-	No coal
BN0454LX	MDL416	Baralaba North	783984	7329106	86	51	7.1	45.1	3.9	43.8	3.8	
BN0455LX	MDL416	Baralaba North	784017	7329118	95	36	-	-	-	-	-	No coal
BN0456LX	MDL416	Baralaba North	784037	7329124	86	42	-	-	-	-	-	No coal
BN0457LX	MDL416	Baralaba North	784007	7329115	86	52	-	-	-	-	-	No coal
BN0458LX	MDL416	Baralaba North	783975	7329100	92	36	-	-	-	-	-	No coal
BN0459LX	MDL416	Baralaba North	783966	7329099	86	27	-	-	-	-	-	No coal
BN0460LX	MDL416	Baralaba North	784176	7329174	87	48	5.8	40.3	4.2	40.3	4.2	
BN0461LX	MDL416	Baralaba North	784214	7329190	87	51	3.7	43.6	7.8	43.6	7.8	
BN0462LX	MDL416	Baralaba North	784165	7329251	92	66	3.7	58.8	10.5	58.8	10.5	
BN0463LX	MDL416	Baralaba North	784132	7329237	87	57	5.7	50.6	5.6	50.6	5.6	

Hole ID	Tenement	Area	Easting 94	Northing 94	RL (m)	Total Depth (m)	Cum. Coal Thick. (m)	Depth of Cum. Coal Thick.	BCM/T Ratio at Base of Coal	Depth of Best BCM/T Ratio (m)	Best BCM/T Ratio	Comments
BN0464	MDL416	Baralaba North	784430	7328816	85	201	7.0	178.2	17.5	75.2	10.2	
BN0465	MDL416	Baralaba North	782246	7332859	93	204	13.1	174.6	8.8	99.6	7.1	
BN0466	MDL416	Baralaba North	784376	7328798	85	201	11.5	142.5	8.2	28.5	2.3	
BN0467	MDL416	Baralaba North	784440	7328597	84	204	5.2	115.5	15.2	39.7	8.6	
BN0468	MDL416	Baralaba North	782211	7332843	92	204	7.4	141.2	13.0	80.2	10.3	
BN0469	MDL416	Baralaba North	784354	7328957	86	203	7.0	139.2	13.5	75.4	10.3	
BN0470	MDL416	Baralaba North	784330	7328783	85	201	12.5	165.9	8.8	101.7	6.4	
BN0471	MDL416	Baralaba North	784350	7328629	83	204	1.7	70.2	29.5	70.2	29.5	
BN0472	MDL416	Baralaba North	784301	7328935	86	201	15.5	178.5	7.5	35.8	4.3	
BN0473	MDL416	Baralaba North	782098	7332130	93	204	12.7	180.0	9.4	180.0	9.4	
BN0474	MDL416	Baralaba North	784282	7328764	85	201	6.3	122.3	13.2	55.5	9.4	
BN0475LX	MDL416	Baralaba North	784141	7329295	87	69	4.1	62.5	10.1	62.5	10.1	
BN0476LX	MDL416	Baralaba North	784101	7329290	87	60	5.4	53.0	6.3	53.0	6.3	
BN0477LX	MDL416	Baralaba North	784111	7329292	87	48	6.0	44.0	4.5	44.0	4.5	
BN0478LX	MDL416	Baralaba North	784122	7329294	87	36	-	-	-	-	-	No coal
BN0479LX	MDL416	Baralaba North	784155	7329296	87	51	5.0	50.0	6.4	50.0	6.4	
BN0480LX	MDL416	Baralaba North	784165	7329297	87	42	4.1	39.1	6.1	39.1	6.1	
BN0481LX	MDL416	Baralaba North	784172	7329299	87	36	3.0	31.0	6.7	31.0	6.7	
BN0482LX	MDL416	Baralaba North	784143	7329245	87	42	4.8	37.8	4.9	37.8	4.9	
BN0483LX	MDL416	Baralaba North	784151	7329244	87	33	3.8	29.8	4.9	29.8	4.9	
BN0484LX	MDL416	Baralaba North	784183	7329256	90	48	3.9	43.4	7.2	43.4	7.2	
BN0485LX	MDL416	Baralaba North	784193	7329260	91	33	-	-	-	-	-	No coal
BN0486LX	MDL416	Baralaba North	784184	7329178	87	36	4.2	32.2	4.8	32.2	4.8	
BN0487LX	MDL416	Baralaba North	784188	7329180	87	30	-	-	-	-	-	No coal
BN0488LX	MDL416	Baralaba North	784226	7329191	95	36	-	-	-	-	-	No coal
BN0489LX	MDL416	Baralaba North	784222	7329191	99	39	4.8	37.0	4.8	37.0	4.8	
BN0490LX	MDL416	Baralaba North	784316	7329028	92	27	-	-	-	-	-	No coal
BN0491LX	MDL416	Baralaba North	784302	7329022	92	42	1.0	36.0	25.0	36.0	25.0	
BN0492LX	MDL416	Baralaba North	784293	7329021	84	57	4.2	48.0	7.4	48.0	7.4	
BN0493LX	MDL416	Baralaba North	784261	7329008	99	51	6.3	46.2	4.5	46.2	4.5	
BN0494LX	MDL416	Baralaba North	784265	7329008	91	36	2.1	33.1	10.5	33.1	10.5	
BN0495LX	MDL416	Baralaba North	784270	7329011	91	33	3.8	28.8	4.7	28.8	4.7	
BN0496LX	MDL416	Baralaba North	784153	7328969	91	69	4.3	63.7	9.8	63.7	9.8	
BN0497LX	MDL416	Baralaba North	784142	7328968	100	57	4.4	50.8	7.5	50.8	7.5	
BN0498LX	MDL416	Baralaba North	784128	7328960	92	42	4.5	39.4	5.5	39.4	5.5	

Hole ID	Tenement	Area	Easting 94	Northing 94	RL (m)	Total Depth (m)	Cum. Coal Thick. (m)	Depth of Cum. Coal Thick.	BCM/T Ratio at Base of Coal	Depth of Best BCM/T Ratio (m)	Best BCM/T Ratio	Comments
BN0499LX	MDL416	Baralaba North	784120	7328959	90	36	-	-	-	-	-	No coal
BN0500LX	MDL416	Baralaba North	784176	7328975	88	45	7.1	39.6	3.3	39.6	3.3	
BN0501LX	MDL416	Baralaba North	784265	7328840	90	48	4.5	39.3	5.6	39.3	5.6	
BN0502LX	MDL416	Baralaba North	784328	7328863	91	48	8.3	41.4	2.8	41.4	2.8	
BN0503	MDL416	Baralaba North	784403	7328645	92	204	4.5	124.4	18.9	48.3	15.7	
BN0504	MDL416	Baralaba North	784365	7329150	80	201	1.8	46.8	17.5	46.8	17.5	
BN0505	MDL416	Baralaba North	781966	7332066	104	210	7.2	200.7	19.3	156.0	16.8	
BN0506	MDL416	Baralaba North	784192	7328890	90	200	1.8	134.6	52.7	54.6	32.6	
BN0507	MDL416	Baralaba North	784450	7328662	105	204	2.0	161.5	56.1	161.5	56.1	
BN0508	MDL416	Baralaba North	784273	7329109	85	201	5.1	152.3	20.6	56.5	14.4	
BN0509	MDL416	Baralaba North	784256	7329006	87	205	15.4	155.8	6.5	47.0	4.7	
BN0510	MDL416	Baralaba North	784155	7328967	87	103	5.0	92.7	12.6	64.5	10.4	
BN0511	MDL416	Baralaba North	784147	7328874	92	197	1.3	99.3	54.7	99.3	54.7	
BN0512	MDL416	Baralaba North	784494	7328680	92	204	14.5	201.4	9.2	40.8	1.8	
BN0513	MDL416	Baralaba North	784174	7329074	89	201	12.5	180.0	9.6	86.4	7.2	
BN0514LX	MDL416	Baralaba North	784345	7328868	85	39	7.6	33.1	2.4	33.1	2.4	
BN0515LX	MDL416	Baralaba North	784353	7328851	93	39	10.1	33.9	1.7	33.9	1.7	
BN0516LX	MDL416	Baralaba North	784355	7328837	91	45	1.2	36.2	20.8	36.2	20.8	
BN0517LX	MDL416	Baralaba North	784359	7328831	90	40	4.8	38.0	4.9	38.0	4.9	
BN0518LX	MDL416	Baralaba North	784387	7328888	88	27	-	-	-	-	-	No coal
BN0519LX	MDL416	Baralaba North	784371	7328886	90	42	4.8	35.2	4.5	35.2	4.5	
BN0520LX	MDL416	Baralaba North	784421	7328817	90	27	-	-	-	-	-	No coal
BN0521LX	MDL416	Baralaba North	784411	7328811	83	48	5.1	40.7	5.0	40.7	5.0	
BN0522LX	MDL416	Baralaba North	784322	7328779	90	39	4.3	32.0	4.6	32.0	4.6	
BN0523LX	MDL416	Baralaba North	784316	7328775	91	27	-	-	-	-	-	No coal
BN0524LX	MDL416	Baralaba North	784302	7328772	92	21	-	-	-	-	-	No coal
BN0525LX	MDL416	Baralaba North	784318	7328777	93	33	4.0	29.0	4.5	29.0	4.5	
BN0526LX	MDL416	Baralaba North	784434	7328818	100	21	-	-	-	-	-	No coal
BN0527LX	MDL416	Baralaba North	784420	7328814	94	36	4.7	30.5	3.9	30.5	3.9	
BN0528LX	MDL416	Baralaba North	784275	7328844	94	56	4.5	50.5	7.3	50.5	7.3	
BN0529LX	MDL416	Baralaba North	784255	7328838	85	33	0.7	29.2	29.1	29.2	29.1	
BN0530LX	MDL416	Baralaba North	784252	7328837	87	27	-	-	-	-	-	No coal
BN0531LX	MDL416	Baralaba North	784321	7328861	90	45	7.4	38.9	3.0	38.9	3.0	
BN0532LX	MDL416	Baralaba North	784314	7328857	88	36	4.1	32.1	4.9	32.1	4.9	
BN0533LX	MDL416	Baralaba North	784308	7328857	89	33	4.3	30.3	4.3	30.3	4.3	

Hole ID	Tenement	Area	Easting 94	Northing 94	RL (m)	Total Depth (m)	Cum. Coal Thick. (m)	Depth of Cum. Coal Thick.	BCM/T Ratio at Base of Coal	Depth of Best BCM/T Ratio (m)	Best BCM/T Ratio	Comments
BN0534LX	MDL416	Baralaba North	784303	7328856	90	30	2.0	26.0	8.6	26.0	8.6	
BN0535	MDL416	Baralaba North	784538	7328697	84	204	1.1	142.8	94.6	142.8	94.6	
BN0536	MDL416	Baralaba North	781923	7332054	93	204	6.5	185.8	19.8	185.8	19.8	
BN0537	MDL416	Baralaba North	784098	7328850	87	150	2.7	57.3	14.7	57.3	14.7	
BN0538	MDL416	Baralaba North	784064	7328929	87	201	3.1	91.8	20.3	25.2	18.7	
BN0539	MDL416	Baralaba North	784129	7329062	86	180	11.4	136.2	7.8	67.6	7.5	
BN0540	MDL416	Baralaba North	784181	7329257	91	204	5.6	152.1	18.7	40.9	7.2	
BN0541LX	MDL416	Baralaba North	784300	7328855	98	27	-	-	-	-	-	No coal
BN0542LX	MDL416	Baralaba North	784384	7328888	96	30	-	-	-	-	-	No coal
BN0543LX	MDL416	Baralaba North	784489	7328713	98	27	-	-	-	-	-	No coal
BN0544LX	MDL416	Baralaba North	784498	7328714	93	24	-	-	-	-	-	No coal
BN0545LX	MDL416	Baralaba North	784478	7328711	89	45	6.3	37.6	3.6	37.6	3.6	
BN0546	MDL416	Baralaba North	782026	7332440	100	204	14.0	182.9	8.6	182.9	8.6	
BN0547	MDL416	Baralaba North	784080	7329045	94	165	9.8	138.8	9.4	138.8	9.4	
BN0548	MDL416	Baralaba North	784035	7329031	92	159	2.6	149.4	39.9	149.4	39.9	
BN0549	MDL416	Baralaba North	781939	7332398	96	42	-	-	-	-	-	No coal
BN0550	MDL416	Baralaba North	784145	7329242	101	150	9.6	135.5	9.4	39.1	4.2	
BN0551	MDL416	Baralaba North	783987	7329011	93	165	4.7	103.4	15.0	36.5	14.3	
BN0552LX	MDL416	Baralaba North	784450	7328677	104	48	4.3	40.7	6.0	40.7	6.0	
BN0553LX	MDL416	Baralaba North	784402	7328683	101	18	-	-	-	-	-	No coal
BN0554LX	MDL416	Baralaba North	784382	7328672	86	30	-	-	-	-	-	No coal
BN0555LX	MDL416	Baralaba North	784391	7328675	89	42	3.8	38.8	6.6	38.8	6.6	
BN0556LX	MDL416	Baralaba North	784396	7328679	101	48	2.0	46.0	15.7	46.0	15.7	
BN0557LX	MDL416	Baralaba North	784455	7328674	102	42	4.0	36.0	5.7	36.0	5.7	
BN0558LX	MDL416	Baralaba North	783646	7328984	101	48	2.0	41.0	13.9	41.0	13.9	
BN0559LX	MDL416	Baralaba North	783619	7328978	90	42	-	-	-	-	-	No coal
BN0560LX	MDL416	Baralaba North	783588	7328968	86	48	3.0	40.0	8.8	40.0	8.8	
BN0561LX	MDL416	Baralaba North	783539	7328944	93	51	2.1	38.3	12.1	38.3	12.1	
BN0562LX	MDL416	Baralaba North	783318	7328872	88	33	1.3	25.2	13.4	25.2	13.4	
BN0563LX	MDL416	Baralaba North	783276	7328856	82	39	3.1	31.6	6.6	31.6	6.6	
BN0564	MDL416	Baralaba North	783817	7329048	86	105	0.4	74.3	128.8	74.3	128.8	
BN0565	MDL416	Baralaba North	784037	7329208	82	150	6.2	122.1	13.4	122.1	13.4	
BN0566	MDL416	Baralaba North	783864	7329167	85	165	4.6	142.7	21.4	142.7	21.4	
BN0567	MDL416	Baralaba North	783929	7329077	86	159	3.6	112.4	21.8	105.4	21.3	
BN0568	MDL416	Baralaba North	784093	7329228	94	147	9.0	126.8	9.4	126.8	9.4	

Hole ID	Tenement	Area	Easting 94	Northing 94	RL (m)	Total Depth (m)	Cum. Coal Thick. (m)	Depth of Cum. Coal Thick.	BCM/T Ratio at Base of Coal	Depth of Best BCM/T Ratio (m)	Best BCM/T Ratio	Comments
BN0570	MDL416	Baralaba North	784093	7329228	94	153	12.7	128.3	6.5	76.6	5.8	
BN0571	MDL416	Baralaba North	783677	7329600	92	37	-	-	-	-	-	No coal
BN0571R1	MDL416	Baralaba North	783677	7329600	32	201	10.0	165.0	11.1	165.0	11.1	
BN0572	MDL416	Baralaba North	783940	7328996	87	100	3.0	74.3	17.0	74.3	17.0	
BN0573	MDL416	Baralaba North	783897	7328981	93	112	1.2	83.8	50.5	83.8	50.5	
BN0575LX	MDL416	Baralaba North	783244	7328954	87	33	1.5	24.4	10.8	24.4	10.8	
BN0576LX	MDL416	Baralaba North	783288	7328966	80	36	-	-	-	-	-	No coal
BN0577LX	MDL416	Baralaba North	783514	7329050	99	36	-	-	-	-	-	No coal
BN0578LX	MDL416	Baralaba North	783559	7329062	86	27	-	-	-	-	-	No coal
BN0579LX	MDL416	Baralaba North	783607	7329083	99	24	-	-	-	-	-	No coal
BN0580LX	MDL416	Baralaba North	783644	7329091	92	27	-	-	-	-	-	No coal
BN0581LX	MDL416	Baralaba North	783745	7329116	96	39	6.4	29.2	2.6	29.2	2.6	
BN0582LX	MDL416	Baralaba North	783787	7329133	95	42	-	-	-	-	-	No coal
BN0583LX	MDL416	Baralaba North	783868	7329165	100	48	-	-	-	-	-	No coal
BN0584LX	MDL416	Baralaba North	783910	7329175	99	48	7.3	38.9	3.1	38.9	3.1	
BN0587	MDL416	Baralaba North	783602	7329072	92	194	13.1	175.4	8.9	175.4	8.9	
BN0596LX	MDL184	Baralaba North	783857	7329298	94	60	-	-	-	-	-	No coal
BN0597LX	MDL184	Baralaba North	783789	7329286	95	45	-	-	-	-	-	No coal

Appendix 2

Drill hole coordinates and cumulative thickness of coal in the Baralaba South (MDL 352 and EPC 1047) project of holes drilled since the last update are listed below. CH denotes a slim diameter cored hole, while R denotes a redrill, PZ a water borehole with and LX a LOX hole. Coal intercepts, as determined from down-hole geophysical logging are as follows.

Hole ID	Tenement	Area	Easting 94	Northing 94	RL (m)	Total Depth (m)	Cum. Coal Thick. (m)	Depth of Cum. Coal Thick. (m)	BCM/T Ratio at Base of Coal	Depth of Best BCM/T Ratio (m)	Best BCM/T Ratio	Comments
BS0178CH	EPC1047	Baralaba South	789525	7314878	89	192	6.4	185.6	20.0	185.6	20.0	
BS0179CH	MDL352	Baralaba South	789506	7313453	89	148	9.9	145.4	9.8	83.4	8.4	
BS0192R1	EPC1047	Baralaba South	789835	7314699	93	200	10.1	152.1	10.1	39.9	4.6	
BS0211CH	EPC1047	Baralaba South	789781	7315021	89	135	10.5	124.9	7.8	60.1	7.5	
BS0281	MDL352	Baralaba South	790182	7314698	90	200	2.2	114.1	36.5	114.1	36.5	
BS0295	MDL352	Baralaba South	790238	7314727	90	150	12.5	105.1	5.3	14.0	1.0	
BS0301PZ	EPC1047	Baralaba South	787806	7314088	88	27	-	-	-	-	-	No coal
BS0304PZ	EPC1047	Baralaba South	787802	7314105	88	22	-	-	-	-	-	No coal
BS0310	EPC1047	Baralaba South	792933	7310395	106	201	5.2	176.1	23.6	55.3	11.1	
BS0311	MDL352	Baralaba South	789942	7314082	88	204	9.8	175.3	12.1	148.5	10.9	
BS0313CH	MDL352	Baralaba South	789349	7313713	89	60	1.1	42.4	27.6	42.4	27.6	
BS0314	MDL352	Baralaba South	789962	7314390	89	176	9.0	172.0	12.9	68.0	9.0	
BS0314R1	MDL352	Baralaba South	789952	7314384	113	204	7.9	178.0	15.4	52.1	11.9	
BS0315	EPC1047	Baralaba South	793028	7310446	109	201	23.7	167.9	4.4	78.5	2.3	
BS0316CH	MDL352	Baralaba South	789244	7313626	89	202	8.7	197.6	15.5	190.1	15.1	
BS0317CH	MDL352	Baralaba South	790261	7314282	95	176	7.2	136.0	12.7	118.3	11.3	
BS0318CH	MDL352	Baralaba South	789587	7313308	89	90	1.9	69.7	24.9	47.4	20.7	
BS0319	MDL352	Baralaba South	790001	7314119	88	204	15.8	181.0	7.5	17.3	2.5	
BS0320	MDL352	Baralaba South	790049	7314145	91	204	14.2	189.9	8.8	171.4	8.3	
BS0321CH	EPC1047	Baralaba South	789754	7314640	89	88	3.2	77.6	16.5	31.3	9.5	
BS0322	MDL352	Baralaba South	790191	7313848	92	204	13.8	185.7	8.9	155.6	7.8	
BS0323	MDL352	Baralaba South	790087	7314173	93	210	11.1	209.7	12.8	202.6	12.8	
BS0324	MDL352	Baralaba South	790126	7314197	94	210	7.5	167.5	15.2	47.5	10.0	
BS0325	MDL352	Baralaba South	790243	7313875	92	200	11.5	163.2	9.5	163.2	9.5	
BS0326	MDL352	Baralaba South	790168	7314226	94	210	9.1	199.4	15.0	48.7	7.0	
BS0327CH	EPC1047	Baralaba South	789035	7314597	87	43	3.3	40.2	7.9	40.2	7.9	
BS0327CHR 1	EPC1047	Baralaba South	789039	7314600	87	135	10.1	123.8	8.0	41.2	6.1	
BS0328	MDL352	Baralaba South	790382	7314372	97	204	-	-	-	-	-	No coal
BS0329	MDL352	Baralaba South	790456	7314422	97	204	1.9	77.9	29.1	77.9	29.1	
BS0330	MDL352	Baralaba South	790285	7313898	93	201	11.6	192.2	11.2	192.2	11.2	
BS0331	MDL352	Baralaba South	790011	7314420	89	210	9.7	178.2	12.4	96.9	7.6	

Hole ID	Tenement	Area	Easting 94	Northing 94	RL (m)	Total Depth (m)	Cum. Coal Thick. (m)	Depth of Cum. Coal Thick. (m)	BCM/T Ratio at Base of Coal	Depth of Best BCM/T Ratio (m)	Best BCM/T Ratio	Comments
BS0332	MDL352	Baralaba South	790533	7314472	97	204	2.3	36.6	10.9	36.6	10.9	
BS0333	MDL352	Baralaba South	790324	7313923	95	211	12.6	201.2	10.7	24.2	6.6	
BS0334	MDL352	Baralaba South	790620	7314534	97	204	7.9	172.4	14.9	55.6	11.1	
BS0335	MDL352	Baralaba South	790452	7314007	100	204	13.5	177.0	8.7	177.0	8.7	
BS0335R1	MDL352	Baralaba South	790454	7314004	100	200	7.1	170.5	16.6	170.5	16.6	
BS0336CH	EPC1047	Baralaba South	789567	7314552	89	92	5.0	81.3	10.8	81.3	10.8	
BS0336CHR 1	EPC1047	Baralaba South	789555	7314527	89	35	-	-	-	-	-	No coal
BS0337	MDL352	Baralaba South	790537	7314054	102	200	12.8	134.3	6.8	28.7	6.1	
BS0338	MDL352	Baralaba South	790053	7314438	89	204	9.7	148.4	10.2	148.4	10.2	
BS0339	MDL352	Baralaba South	790735	7313988	102	204	1.4	81.9	42.0	81.9	42.0	
BS0340	MDL352	Baralaba South	790103	7314461	90	204	17.0	164.3	6.2	37.4	3.7	
BS0341	MDL352	Baralaba South	790399	7314165	102	203	13.9	203.0	9.7	43.8	5.5	
BS0342	MDL352	Baralaba South	790580	7314084	103	200	13.5	153.0	7.4	53.0	3.1	
BS0343	MDL352	Baralaba South	790634	7313930	99	204	18.1	164.6	5.8	48.1	4.3	
BS0344	MDL352	Baralaba South	790147	7314486	91	204	16.7	190.5	7.5	39.1	3.2	
BS0345	MDL352	Baralaba South	790447	7314195	102	203	6.5	152.7	16.1	63.2	9.9	
BS0346	MDL352	Baralaba South	790232	7314545	93	204	2.9	119.9	28.7	119.9	28.7	
BS0347	MDL352	Baralaba South	790497	7314227	103	203	1.8	92.3	35.3	92.3	35.3	
BS0348	MDL352	Baralaba South	790635	7314118	104	200	0.8	59.9	51.4	59.9	51.4	
BS0349	MDL352	Baralaba South	790553	7313880	97	210	18.0	204.0	7.4	147.5	6.1	
BS0350	MDL352	Baralaba South	790547	7314256	104	203	0.9	47.9	36.9	47.9	36.9	
BS0351	MDL352	Baralaba South	790690	7314151	105	200	-	-	-	-	-	No coal
BS0352	MDL352	Baralaba South	790414	7313808	94	204	8.9	192.8	14.7	192.8	14.7	
BS0353CH	MDL352	Baralaba South	790356	7313956	96	201	4.7	165.5	24.3	40.4	18.3	
BS0354	MDL352	Baralaba South	790310	7314605	93	204	4.6	106.7	16.0	26.8	7.5	
BS0355	MDL352	Baralaba South	790600	7314290	104	203	0.9	51.2	39.1	51.2	39.1	
BS0356	MDL352	Baralaba South	790774	7314204	105	200	0.6	56.9	68.2	56.9	68.2	
BS0357CH	MDL352	Baralaba South	790591	7313752	100	215	11.9	200.3	11.3	164.6	10.5	
BS0358	MDL352	Baralaba South	790643	7313783	100	200	19.1	160.6	5.3	24.0	4.3	
BS0359	MDL352	Baralaba South	790737	7313835	103	204	11.1	160.7	9.6	104.5	7.7	
BS0360	MDL352	Baralaba South	790687	7314342	104	204	3.5	101.4	19.9	30.9	8.6	
BS0361	MDL352	Baralaba South	790008	7313910	90	200	14.2	178.0	8.2	178.0	8.2	
BS0362	MDL352	Baralaba South	790687	7313806	102	201	8.8	147.3	11.3	103.1	10.1	
BS0363	MDL352	Baralaba South	790773	7314398	102	204	0.5	159.5	218.3	159.5	218.3	
BS0364	MDL352	Baralaba South	790055	7313938	90	200	10.7	148.5	9.2	93.6	7.7	

Hole ID	Tenement	Area	Easting 94	Northing 94	RL (m)	Total Depth (m)	Cum. Coal Thick. (m)	Depth of Cum. Coal Thick. (m)	BCM/T Ratio at Base of Coal	Depth of Best BCM/T Ratio (m)	Best BCM/T Ratio	Comments
BS0365	MDL352	Baralaba South	790396	7314659	91	204	4.6	118.8	17.8	57.7	12.6	
BS0366	MDL352	Baralaba South	790791	7313864	105	201	0.9	176.1	143.9	176.1	143.9	
BS0367	MDL352	Baralaba South	790104	7313964	91	212	17.0	202.3	7.8	21.7	4.6	
BS0368	MDL352	Baralaba South	790477	7314716	91	204	6.9	174.1	17.3	48.8	12.0	
BS0369	MDL352	Baralaba South	790348	7314133	101	204	15.1	195.0	8.5	195.0	8.5	
BS0370	MDL352	Baralaba South	790883	7313786	107	204	5.5	166.5	20.9	166.5	20.9	
BS0371	MDL352	Baralaba South	790146	7313987	92	200	17.2	173.4	6.5	173.4	6.5	
BS0372	MDL352	Baralaba South	790931	7313784	108	204	2.1	130.4	44.5	130.4	44.5	
BS0373	MDL352	Baralaba South	790847	7313896	106	204	-	-	-	-	-	No coal
BS0374	MDL352	Baralaba South	790306	7314108	100	204	13.3	179.9	8.9	179.9	8.9	
BS0374R1	MDL352	Baralaba South	790307	7314112	102	204	7.0	198.2	19.5	191.7	19.4	
BS0375	EPC1047	Baralaba South	789893	7314889	89	204	8.6	132.9	10.3	132.9	10.3	
BS0376CH	MDL352	Baralaba South	789906	7312714	89	204	2.4	198.2	59.3	198.2	59.3	
BS0377	MDL352	Baralaba South	791105	7313883	111	204	-	-	-	-	-	No coal
BS0378	MDL352	Baralaba South	790193	7314011	94	210	11.5	207.3	12.2	207.3	12.2	
BS0379	MDL352	Baralaba South	790936	7313947	108	204	-	-	-	-	-	No coal
BS0380	MDL352	Baralaba South	791022	7313832	110	204	-	-	-	-	-	No coal
BS0381	EPC1047	Baralaba South	789935	7314920	89	24	-	-	-	-	-	No coal
BS0381R1	EPC1047	Baralaba South	789939	7314918	97	24	-	-	-	-	-	No coal
BS0381R2	EPC1047	Baralaba South	789931	7314922	96	200	8.0	186.0	16.0	80.9	13.1	
BS0382	MDL352	Baralaba South	790239	7314031	96	208	11.4	199.5	11.8	24.2	5.4	
BS0383	MDL352	Baralaba South	791022	7314367	104	102	-	-	-	-	-	No coal
BS0384	MDL352	Baralaba South	791023	7313993	110	198	-	-	-	-	-	No coal
BS0385	EPC1047	Baralaba South	789848	7314522	89	204	9.0	177.3	13.4	43.8	8.1	
BS0386	MDL352	Baralaba South	790859	7314449	101	204	-	-	-	-	-	No coal
BS0387	MDL352	Baralaba South	791111	7314043	111	204	-	-	-	-	-	No coal
BS0388	MDL352	Baralaba South	790822	7314036	105	204	-	-	-	-	-	No coal
BS0389	MDL352	Baralaba South	789864	7314178	89	204	10.6	189.8	12.1	32.6	3.7	
BS0390	EPC1047	Baralaba South	789895	7314542	89	200	12.3	190.0	10.3	30.9	4.6	
BS0391	MDL352	Baralaba South	790910	7314089	107	204	-	-	-	-	-	No coal
BS0392CH	MDL352	Baralaba South	791349	7311948	108	193	11.7	190.0	10.9	97.2	10.3	
BS0393	MDL352	Baralaba South	790997	7314136	109	204	1.0	32.6	23.5	32.6	23.5	
BS0394	EPC1047	Baralaba South	789946	7314575	91	22	-	-	-	-	-	No coal
BS0394R1	EPC1047	Baralaba South	789947	7314576	88	200	8.8	154.6	11.9	154.6	11.9	
BS0395	MDL352	Baralaba South	789861	7314337	89	204	17.7	186.8	6.8	63.8	6.6	

Hole ID	Tenement	Area	Easting 94	Northing 94	RL (m)	Total Depth (m)	Cum. Coal Thick. (m)	Depth of Cum. Coal Thick. (m)	BCM/T Ratio at Base of Coal	Depth of Best BCM/T Ratio (m)	Best BCM/T Ratio	Comments
BS0396	EPC1047	Baralaba South	789992	7314596	89	200	10.0	169.7	11.4	61.9	9.1	
BS0397	MDL352	Baralaba South	789910	7314362	89	204	9.7	185.6	12.9	185.6	12.9	
BS0398	EPC1047	Baralaba South	790081	7314644	89	200	8.2	98.3	7.9	56.0	5.6	
BS0399	MDL352	Baralaba South	790480	7313841	95	204	61.0	200.0	1.6	21.0	1.2	
BS0400	EPC1047	Baralaba South	790039	7314621	89	210	19.0	192.4	6.5	64.2	5.4	
BS0401	EPC1047	Baralaba South	790134	7314673	90	200	-	-	-	-	-	No coal
BS0402	MDL352	Baralaba South	789909	7314205	89	207	26.0	186.7	4.4	186.7	4.4	
BS0403	MDL352	Baralaba South	789975	7314235	89	200	14.1	185.0	8.7	185.0	8.7	
BS0404	MDL352	Baralaba South	789999	7314259	90	200	9.6	175.5	12.4	175.5	12.4	
BS0405	MDL352	Baralaba South	790041	7314283	90	200	8.5	158.9	12.6	30.6	7.2	
BS0406	MDL352	Baralaba South	790085	7314309	91	210	14.5	199.0	9.1	85.3	6.4	
BS0407CH	MDL352	Baralaba South	789724	7313276	92	201	9.1	166.4	12.4	166.4	12.4	
BS0408	MDL352	Baralaba South	790131	7314334	92	200	7.8	162.5	14.1	162.5	14.1	
BS0409	MDL352	Baralaba South	790200	7314369	93	200	16.2	184.5	7.4	184.5	7.4	
BS0410	MDL352	Baralaba South	790271	7314410	94	200	4.4	113.9	17.7	113.9	17.7	
BS0411	EPC1047	Baralaba South	789983	7314947	89	200	8.7	133.3	10.3	133.3	10.3	
BS0412	MDL352	Baralaba South	790037	7314970	88	126	5.1	113.2	15.2	41.8	8.9	
BS0413	MDL352	Baralaba South	790126	7315021	89	100	1.9	41.9	15.4	41.9	15.4	
BS0414	MDL352	Baralaba South	790211	7315071	88	200	5.1	119.4	15.9	119.4	15.9	

Appendix 3

Drill hole coordinates and cumulative thickness of coal in the Pearl Creek (EPC 862) project of holes drilled since the last update are listed below. C denotes a slim diameter cored hole, while R and A denote a redrill. Coal intercepts, as determined from down-hole geophysical logging are as follows.

Hole ID	Tenement	Area	Easting 94	Northing 94	RL (m)	Total Depth (m)
DG0456C	EPC 862	Pearl Creek	757606	7368229	105	165
DG0457C	EPC 862	Pearl Creek	757266	7368155	104	250
DG0457CR	EPC 862	Pearl Creek	757276	7368168	100	99
DG0458C	EPC 862	Pearl Creek	757173	7368419	98	251
DG0458CR	EPC 862	Pearl Creek	757172	7368420	100	171
DG0459C	EPC 862	Pearl Creek	758056	7367577	100	165
DG0459CR	EPC 862	Pearl Creek	758057	7367613	100	185
DG0460C	EPC 862	Pearl Creek	757835	7367919	105	71
DG0461	EPC 862	Pearl Creek	756997	7368794	100	252
DG0462	EPC 862	Pearl Creek	756916	7368738	100	250
DG0463	EPC 862	Pearl Creek	757079	7368851	100	250
DG0464C	EPC 862	Pearl Creek	757414	7367868	100	254
DG0465CR	EPC 862	Pearl Creek	756868	7368973	102	111
DG0466C	EPC 862	Pearl Creek	756784	7369414	103	129
DG0466CA	EPC 862	Pearl Creek	756763	7369414	108	96
DG0467	EPC 862	Pearl Creek	757306	7369021	100	252
DG0468	EPC 862	Pearl Creek	756753	7368624	100	248
DG0469	EPC 862	Pearl Creek	757160	7368914	96	250
DG0470	EPC 862	Pearl Creek	757176	7369431	97	252
DG0471	EPC 862	Pearl Creek	757572	7367969	102	252
DG0472	EPC 862	Pearl Creek	757024	7369307	98	252
DG0473C	EPC 862	Pearl Creek	756833	7368685	108	273
DG0474	EPC 862	Pearl Creek	756938	7369249	98	248
DG0475C	EPC 862	Pearl Creek	757244	7368972	97	267
DG0476	EPC 862	Pearl Creek	757251	7369500	98	266
DG0477	EPC 862	Pearl Creek	757494	7367915	101	251
DG0478	EPC 862	Pearl Creek	757331	7369559	98	252
DG0479	EPC 862	Pearl Creek	757334	7367797	100	269
DG0480	EPC 862	Pearl Creek	757405	7369629	97	258
DG0481	EPC 862	Pearl Creek	757394	7369118	94	262

Hole ID	Tenement	Area	Easting 94	Northing 94	RL (m)	Total Depth (m)
DG0482	EPC 862	Pearl Creek	757266	7367751	99	283
DG0483C	EPC 862	Pearl Creek	757103	7369367	104	252
DG0484	EPC 862	Pearl Creek	756871	7369223	98	252
DG0485	EPC 862	Pearl Creek	755991	7370302	111	275
DG0486	EPC 862	Pearl Creek	756173	7370390	100	251
DG0487	EPC 862	Pearl Creek	754936	7369745	100	256
DG0488	EPC 862	Pearl Creek	756085	7370347	111	290
DG0489C	EPC 862	Pearl Creek	756657	7369350	98	246
DG0490	EPC 862	Pearl Creek	756347	7370484	113	252
DG0491	EPC 862	Pearl Creek	755029	7369776	100	251
DG0492	EPC 862	Pearl Creek	755739	7370157	112	254
DG0493	EPC 862	Pearl Creek	755183	7369896	98	251
DG0494	EPC 862	Pearl Creek	756517	7370585	108	252
DG0495	EPC 862	Pearl Creek	755378	7369974	105	251
DG0496	EPC 862	Pearl Creek	755821	7370214	100	251
DG0497	EPC 862	Pearl Creek	754576	7369558	115	250
DG0498	EPC 862	Pearl Creek	755557	7370067	112	251
DG0499	EPC 862	Pearl Creek	755910	7370254	111	252
DG0500	EPC 862	Pearl Creek	754667	7369597	117	251
DG0501	EPC 862	Pearl Creek	754748	7369646	113	251