



Our Ref: CO2 ASX Announce Media Release – WARL Bid Close of Offer (359)

6 September 2012

ANNOUNCEMENT 359

Company Announcements Office
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000

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Dear Sir,

Close of off-market takeover offer for Western Australian Resources Limited

CO2 Group Limited (**CO2 Group**) is pleased to announce the successful close of its off-market takeover offer (**Offer**), to acquire all the issued shares in Western Australian Resources Limited (**WARL**).

The Offer closed at 5.00pm on Wednesday, 5 September 2012 with CO2 Group having acquired a relevant interest in 98.33% of WARL shares.

Any WARL shareholder who validly accepted the Offer before it closed, has received or will receive the consideration for their WARL shares shortly.

WARL shareholders who have not accepted the Offer will have their shares compulsorily acquired by CO2 Group.

The compulsory acquisition procedure for the remaining WARL shares is expected to be completed in late September 2012.

For further information on the compulsory acquisition procedure, WARL shareholders can call CO2 Group Company Secretary, Harley Whitcombe on (08) 9321 4111.

Yours sincerely,
CO2 Group Limited

Harley Whitcombe
Company Secretary

CO2 Group Limited

Level 11, 225 St Georges Terrace Perth WA 6000
PO Box 7312 Cloisters Square Perth WA 6850

Tel. 08 9321 4111 ABN 50 009 317 846
Fax. 08 9321 4411 www.co2australia.com.au

CO2 Group Limited is a corporate authorised representative ("CAR") (Number 420079) of Valuestream Investment Management Limited (ACN 094 107 034 AFSL 246621). The Group's licence numbers are: CO2 Group Limited (CAR # 420079); Carbon Banc Limited (CAR # 420080); CO2 Australia Limited (CAR # 420081).