

23 November 2012

ASX Limited Company Announcements Office

Dear Sir/Madam

## **Update re Federal Court Hearing**

The Company has filed a notice of discontinuance of the proceedings VID 796 of 2012 in the Federal Court of Australia in relation to the relief sought regarding the Bonus Options Prospectus. The Company will continue to keep the market informed.

Yours faithfully

Murray Smith Company Secretary