

5 October 2012

Company Announcements
Australian Securities Exchange

VOLUNTARY ADMINISTRATORS APPOINTED TO SUBSIDIARY COMPANIES

Conquest Agri Limited (ASX: CQA) has been in discussions with its secured lender in respect to the provision of ongoing support for its operational subsidiaries whilst the group has undertaken a major restructure of its business by divesting of its non-core divisions of real estate, financial services, livestock and its retail branch and agency network in Western Australia to focus on its core business Conquest Crop Protection.

However, today GE Capital has appointed Andrew John Saker and Martin Bruce Jones of Ferrier Hodgson, Level 26 Bank West Tower, 108 St Georges Terrace, Perth WA 6000 as joint and several Voluntary Administrators of the borrowing entities Farmworks Merchandise Services Pty Ltd, Farmworks Australia Livestock Pty Ltd and Conquest Crop Protection Pty Ltd pursuant to Section 436C(1) of the Corporations Act 2001.

The company is disappointed that the restructure and recapitalisation of the business and the roll out of its growth strategy could not be completed as planned. Conquest is hopeful that it can work with the Voluntary Administrators to complete the restructure and recapitalisation of the business to the benefit of all stakeholders.

A handwritten signature in black ink, appearing to read "L Shutes", with a long, sweeping flourish extending to the right.

Larry Shutes
Chairman