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ASX / MEDIA ANNOUNCEMENT

01 June 2012

CARBINE RESOURCES OUTLINE PRIMARY GOLD MINERALISATION OVER MORE THAN 1 KM STRIKE AT NAZALA PROSPECT

HIGHLIGHTS

- ◆ Follow up reverse circulation drilling of gold mineralisation in aircore drilling has identified primary gold mineralisation on seven (7) sections, extending over more than 1 kilometre strike at Nazala Prospect.
- ◆ Best results include:
 - ◆ 12m at 1.70g/t gold from 48m (NZRC051)
 - ◆ 6m at 8.59g/t gold from 98m (NZRC053)
 - ◆ 5m at 1.14g/t gold from 55m and 5m at 4.04g/t gold from 119m (NZRC008)
 - ◆ 4m at 1.09g/t gold from 50m (NZRC009)
 - ◆ 4m at 1.08g/t gold from 54m (NZRC031)
 - ◆ 3m at 1.11g/t gold from 70m (NZRC034)
 - ◆ 2m at 6.34g/t gold from 56m and 1m at 9.16g/t gold from 119m (NZRC007)
 - ◆ 2m at 8.80g/t gold from 18m (NZRC016)

Carbine Resources Limited (ASX: CRB) is pleased to report gold assay results from almost 7,500m of reverse circulation (RC) drilling conducted in December 2011 and January 2012 at the Nazala prospect (Madougou Permit) at the Ouahigouya Gold Project, Burkina Faso (Figure 2).

Nazala Prospect

Fifty (50) RC drill holes for 7,485m were completed in December 2011 and early January 2012 on the Nazala Prospect at Carbine's Ouahigouya Gold Project in northwest Burkina Faso (Figure 1 & Appendix 1). Drilling targeted previous gold mineralised intersected in aircore drilling in several sub parallel zones over 1.6km in strike (ASX: 29 August 2011). Mineralised intercepts include:

- ◆ 12m at 1.70g/t gold from 48m (NZRC051);
- ◆ 6m at 8.59g/t gold from 98m (NZRC053); and
- ◆ 5m at 1.14g/t gold from 55m and 5m at 4.04g/t gold from 119m (NZRC008);
- ◆ 4m at 1.09g/t gold from 50m (NZRC009);
- ◆ 4m at 1.08g/t gold from 54m (NZRC031);

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- ◆ 3m at 1.11g/t gold from 70m (NZRC034);
- ◆ 3m at 1.11g/t gold from 105m (NZRC055).
- ◆ 2m at 8.80g/t gold from 18m and 1m at 2.37g/t gold from 65m (NZRC016);
- ◆ 2m at 6.34g/t gold from 56m and 1m at 9.16g/t gold from 119m (NZRC007);
- ◆ 2m at 1.68g/t gold from 114m (NZRC026);
- ◆ 2m at 1.59g/t gold from 151m (NZRC033);
- ◆ 2m at 1.65g/t gold from 120m (NZRC050);

Whilst down hole widths of mineralisation are generally not as wide as earlier aircore intercepts, the drilling confirms the presence of primary mineralisation in the fresh rock on seven (7) sections, over a strike length greater than 1 kilometre (Figure 1). Mineralisation is still open for another 500m to the northeast (approaching the Goussirdou Prospect) and 300m to the southwest. More RC drilling is required to define the full extent of gold mineralisation prior to any resource definition drilling on the area. However, Managing Director Peter Sheehan commented, "These results at Nazala combined with primary mineralisation encountered next door at Goussirdou (ASX: 30 April 2012) confirm the potential for this area to host our maiden resource". More RC drilling will be planned in conjunction with follow up at Goussirdou.

Pending Assay Results

The Company is still awaiting final assay results from the following prospects:-

- ◆ Foufaka aircore drilling (KDAC237-305) – 69 holes for 4,416 meters and 2,405 samples;
- ◆ Kandy infill geochemistry – 786 holes for 10,987m and 786 samples;
- ◆ Goussirdou infill geochemistry – 69 holes for 1,306m and 69 samples;
- ◆ Goussirdou aircore drilling – 79 holes for 4,123m and 2,242 samples; and
- ◆ Nimbo aircore drilling - 39 holes for 1,622m and 876 samples.

The Company is currently experiencing assay turnaround time of in excess of 3 months.



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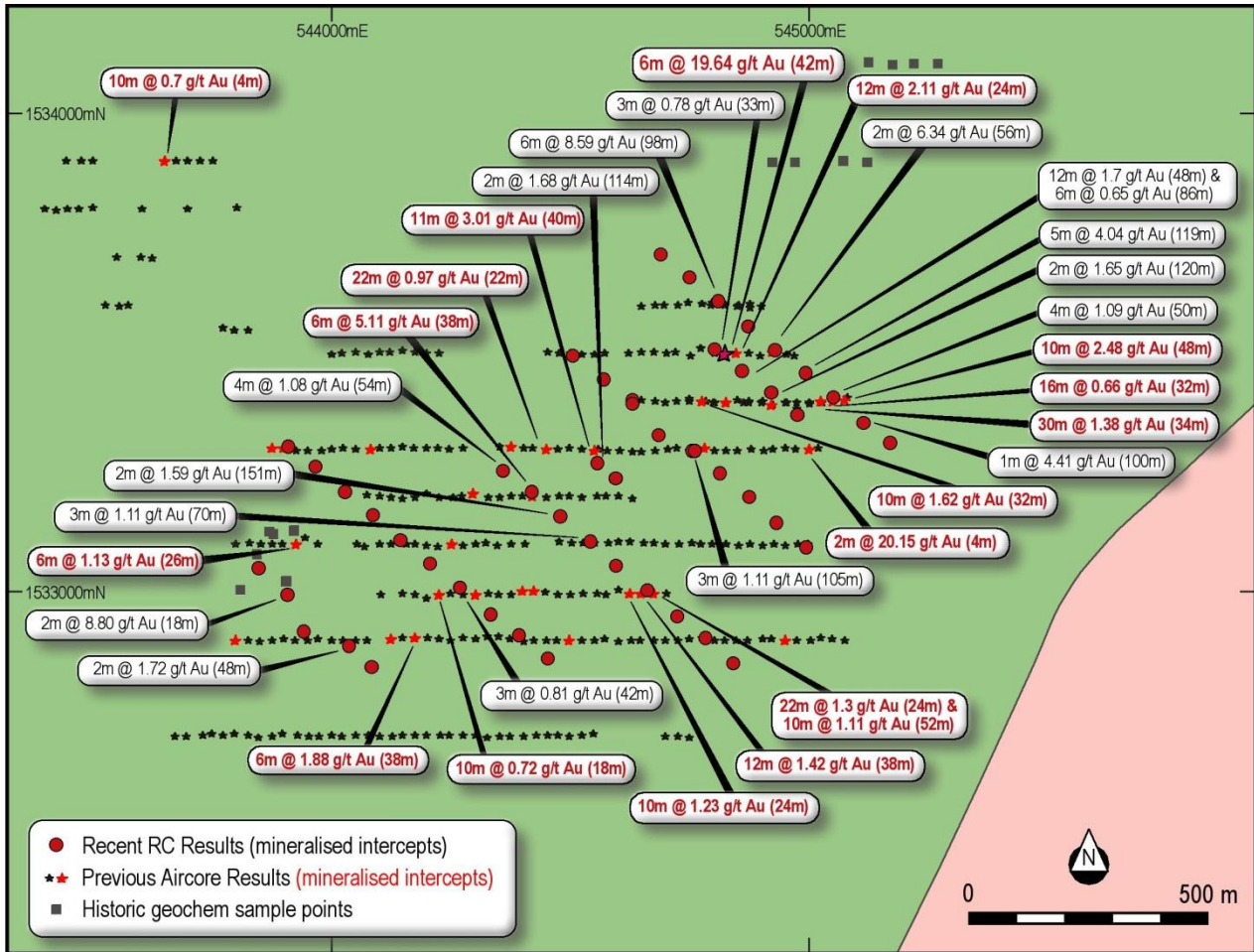


Figure 1 Nazala: Mineralised intercepts location map of recent RC drill holes (blue squares) over previous Aircore drilling (grey stars). Figure shows that mineralisation is still open to northeast and southwest.



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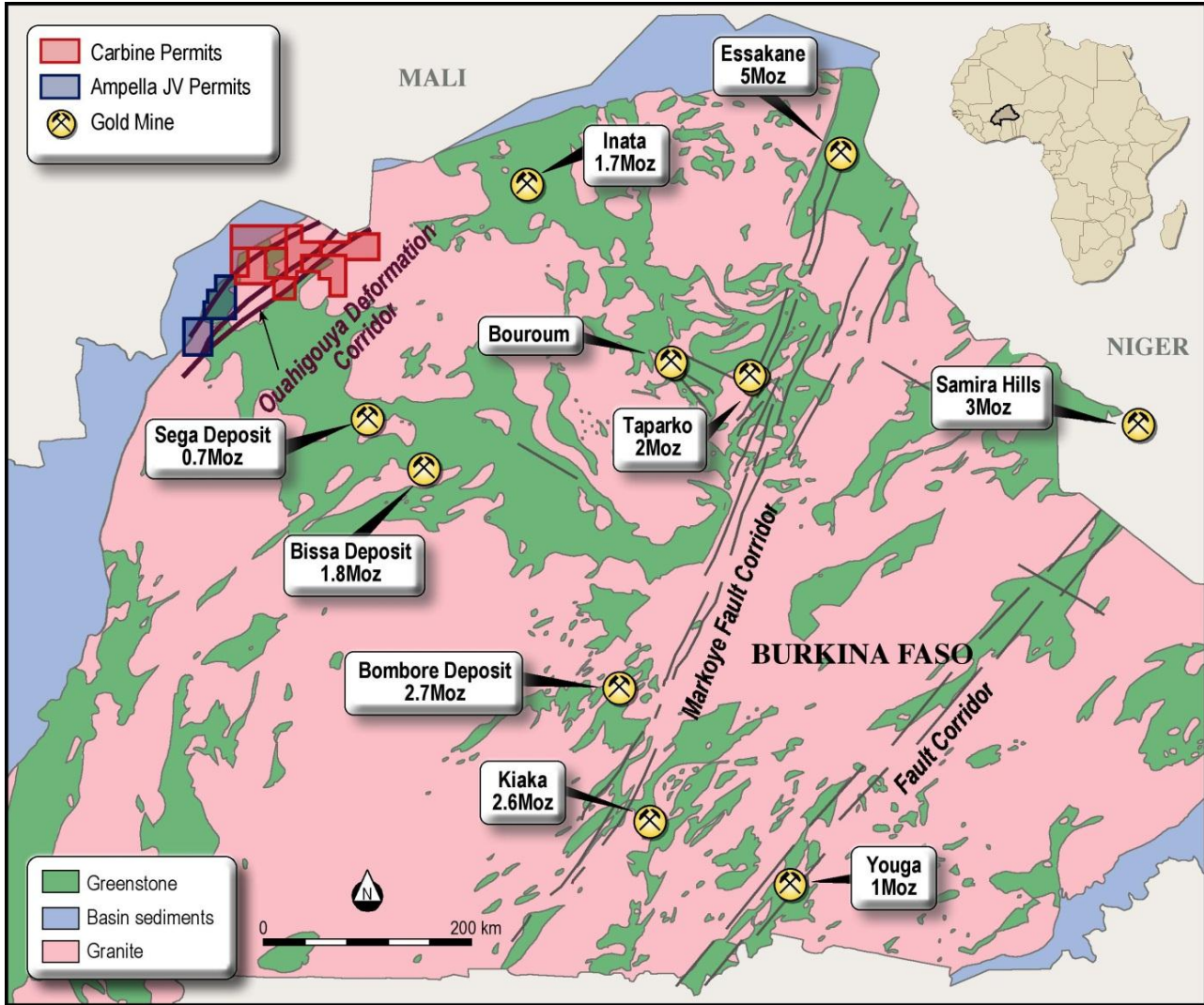


Figure 2: Ouahigouya Gold Project location map.



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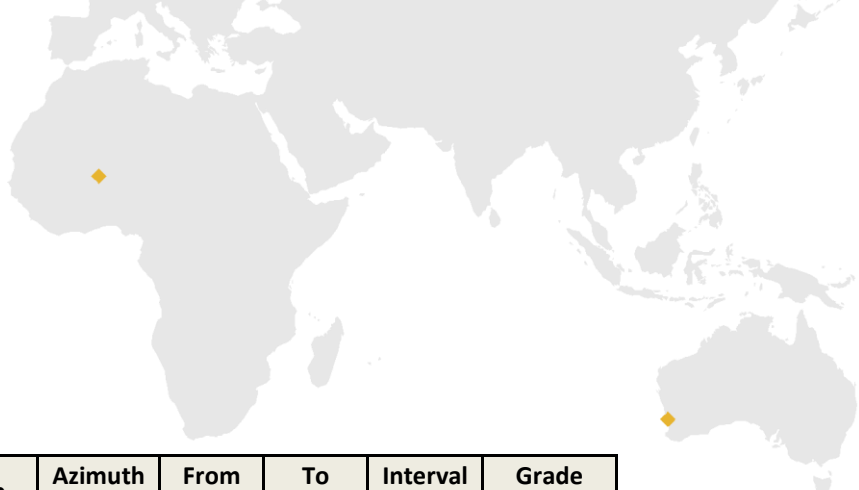
Appendix 1

Table 1 Nazala (December 2011 – January 2012) RC Drilling Results.

Hole ID	Easting (WGS84_30N)	Northing (WGS84_30N)	Dip	Azimuth (Mag)	From (m)	To (m)	Interval (m)	Grade (g/t Au)
NZRC007	544,928	1,533,501	-55	310	29	36	7	0.70
					56	58	2	6.34
					99	100	1	0.53
					119	120	1	9.16
					124	126	2	0.84
					134	137	3	0.88
					140	143	3	0.62
NZRC008	544,992	1,533,454	-55	310	55	60	5	1.14
					92	93	1	3.41
					98	99	1	0.64
					119	124	5	4.04
					128	130	2	0.87
					138	139	1	0.62
					149	150	1	0.62
NZRC009	545,050	1,533,404	-55	310	7	8	1	0.66
					21	22	1	0.54
					32	34	2	0.55
					37	38	1	1.65
					50	54	4	1.09
					67	70	3	0.67
					102	103	1	0.64
NZRC010	545,115	1,533,352	-55	310	100	101	1	4.41
					120	121	1	2.14
					131	133	2	0.73
NZRC011	545,170	1,533,309	-55	310	No significant intercept			
NZRC012	544,874	1,533,552	-55	310	No significant intercept			
NZRC013	544,692	1,533,703	-55	310	No significant intercept			
NZRC014	544,752	1,533,655	-55	310	No significant intercept			
NZRC015	543,849	1,533,046	-55	310	152	153	1	0.63
NZRC016	543,909	1,532,992	-55	310	0	1	1	0.54
					18	20	2	8.80
					65	66	1	2.37
NZRC017	543,943	1,532,914	-55	310	No significant intercept			
NZRC018	544,039	1,532,885	-55	310	24	25	1	1.66
					48	50	2	1.72
					52	53	1	0.91
					56	57	1	0.52
NZRC019	544,086	1,532,842	-55	310	57	58	1	0.53
					91	92	1	0.59
					113	114	1	0.70



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Hole ID	Easting (WGS84_30N)	Northing (WGS84_30N)	Dip	Azimuth (Mag)	From (m)	To (m)	Interval (m)	Grade (g/t Au)
					127	128	1	2.09
NZRC020	543,911	1,533,301	-55	310	21	22	1	0.69
NZRC021	543,968	1,533,258	-55	310	43	44	1	0.67
NZRC022	544,031	1,533,205	-55	310	No significant intercept			
NZRC023	544,088	1,533,157	-55	310	No significant intercept			
NZRC024	544,147	1,533,105	-55	310	No significant intercept			
NZRC025	544,206	1,533,057	-55	310	19	20	1	0.97
					44	45	1	0.70
					73	74	1	0.85
NZRC026	544,558	1,533,268	-55	310	114	116	2	1.68
					139	140	1	0.64
NZRC027	544,270	1,533,006	-55	310	18	19	1	0.51
					42	45	3	0.81
					57	58	1	1.55
NZRC028	544,333	1,532,950	-55	310	110	111	1	1.43
NZRC029	544,393	1,532,904	-55	310	146	147	1	1.43
NZRC030	544,452	1,532,859	-55	310	No significant intercept			
NZRC031	544,361	1,533,251	-55	310	54	58	4	1.08
NZRC032	544,420	1,533,205	-55	310	48	49	1	0.50
					89	90	1	0.83
					104	105	1	0.55
NZRC033	544,480	1,533,155	-55	310	76	80	4	0.79
					151	153	2	1.59
NZRC034	544,542	1,533,104	-55	310	70	73	3	1.11
NZRC035	544,597	1,533,052	-55	310	28	29	1	0.89
NZRC036	544,661	1,533,003	-55	310	26	27	1	0.67
					45	46	1	0.55
NZRC037	544,725	1,532,946	-55	310	No significant intercept			
NZRC038	544,783	1,532,901	-55	310	116	117	1	3.55
NZRC039	544,843	1,532,850	-55	310	No significant intercept			
NZRC040	544,597	1,533,236	-55	310	No significant intercept			
NZRC041	544,505	1,533,492	-55	310	No significant intercept			
NZRC042	544,573	1,533,442	-55	310	No significant intercept			
NZRC043	544,630	1,533,392	-55	310	No significant intercept			
NZRC044	544,995	1,533,090	-55	310	83	84	1	1.33
NZRC045	544,933	1,533,143	-55	310	No significant intercept			
NZRC046	544,876	1,533,195	-55	310	No significant intercept			
NZRC047	544,812	1,533,246	-55	310	No significant intercept			
NZRC048	544,754	1,533,292	-55	310	No significant intercept			
NZRC049	544,977	1,533,366	-55	310	50	51	1	1.23
					58	59	1	3.31
					62	63	1	2.80



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Hole ID	Easting (WGS84_30N)	Northing (WGS84_30N)	Dip	Azimuth (Mag)	From (m)	To (m)	Interval (m)	Grade (g/t Au)
					93 108	94 110	1 2	2.38 0.52
NZRC050	544,920	1,533,416	-55	310	120	122	2	1.65
NZRC051	544,861	1,533,459	-55	310	26 48 55 86 107	27 60 56 92 108	1 12 1 6 1	1.12 1.70 13.76 0.65 0.98
including								
NZRC052	544,802	1,533,505	-55	310	33 118	36 119	3 1	0.78 1.04
NZRC053	544,811	1,533,604	-55	310	40 98 100 108	41 104 102 109	1 6 2 1	2.26 8.59 21.45 0.93
including								
NZRC054	544,687	1,533,325	-55	310	No significant intercept			
NZRC055	544,756	1,533,293	-55	310	79 83 105	80 84 108	1 1 3	1.20 0.66 1.11
NZRC056	544,629	1,533,398	-55	310	No significant intercept			

*0.5g/t Au bottom cut, minimum 1m width, maximum 2m internal dilution

**Mineralised widths are down hole widths and not true widths

***Assay results were obtained from reverse circulation samples, riffle split to provide 2-3kg samples which were crushed and pulverized before a 50g charge was selected for fire assay at BIGGS Laboratory in Ouagadougou, Burkina Faso.

****QAQC: Duplicate samples were taken every 20th sample, triplicates every 40th sample, certified blanks and standards were inserted after every 40th sample.

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The information in this report that relates to exploration results is based on information compiled by Peter Sheehan who is a member of the Australian Institute of Mining and Metallurgy. Peter Sheehan is employed by Carbine Resources Ltd. Peter Sheehan has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". He consents to the inclusion of the matters based on information in the form and context in which it appears.