

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Carbine Resources Limited

ACN/ARSN _____

1. Details of substantial holder(1)Name BlackRock Group

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on 10 /08 /11The previous notice was given to the company on 29 /03 /11The previous notice was dated 25 /03 /11**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	See Annexure A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure B	

Signatureprint name R Lippcapacity Director

sign here

date 27 / 12 /12

This is Annexure A of (1) page referred to in form 605 Notice of ceasing to be a substantial shareholder

27-Dec-12

R Lipp, Company Secretary

Date

2. Changes in relevant interests

Carbine Resources Limited (CRB)

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5) (AUD)	Class (6) and number of securities affected	Person's votes affected
26 March 2011 to 10 August 2011	BlackRock Group	Purchases	125,397	ord 500,000	500,000
	BlackRock Group	Sales	0	ord 0	0

This is Annexure B of (1) page referred to in form 605 Notice of ceasing to be a substantial shareholder

27-Dec-12

R Lipp, Company Secretary

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Investment Management (Korea) Ltd.	23/F Seoul Finance Centre 84 Taepyeongno 1-ga, Jung-gu Seoul 100-768, Korea
BlackRock Investment Management (UK) Ltd	12 Throgmorton Avenue London EC2N 2DL UK
BlackRock Japan Co. Ltd.	Sapia Tower, 1-7-12 Marunouchi, Chiyoda-ku, Tokyo, 100-0005 Japan
BlackRock Investment Management (Aust) Ltd (ACN 006 165 975)	Level 19, 120 Collins St Melbourne Australia
BlackRock Advisors, LLC	100 Bellevue Parkway Wilmington, DE 19809