

20 July 2012



CRF senior management structure

Centro Retail Australia's (CRF) organisational structure has been progressively realigned to its strategic objective – establishing CRF as a leading AREIT concentrating on the ownership, management and development of Australian shopping centres.

This has resulted in a senior executive team “build out” bringing together a blend of experienced and new, well-credentialed, senior executives. Most recently this involved the creation of the new functional divisions of Corporate Communications and Development and Asset Strategy.

To complete this transformation, CRF has appointed Steven Sewell, Chief Executive Officer since February 2012, to the position of Chief Executive Officer and Managing Director.

With Steven as Chief Executive Officer and Managing Director, the senior management team is:

- Marlon Teperson, Chief Financial Officer
- Mark Wilson, Chief Operating Officer
- Michael Benett, Chief Investment Officer
- Dimitri Kiriacoulacos, General Counsel and EGM Corporate Development
- Kerrie Lavey, EGM Corporate Communications, to commence in August 2012
- Jonathan Timms, EGM Development & Asset Strategy, to commence in September 2012
- Peter Wallbridge, Acting EGM People and Culture
- Paul Belcher, Deputy CFO and EGM Finance
- Gerard Condon, EGM Syndicates

Chairman of Centro Retail Australia, Dr Bob Edgar, said: “We are pleased Steven has accepted the invitation to join the Board. In a relatively short period, Steven has been able to guide CRF to a solid foundation from which we can set about to deliver on CRF’s key business objectives.”

CRF will announce its full year financial results and the outcome of its strategic review to the market on Tuesday 28 August 2012.

For further information please contact:

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About Centro Retail Australia (ASX: CRF)

CRF was established in December 2011 and is a fully vertically integrated Australian Real Estate Trust specialising in the ownership and management of Australian shopping centres. CRF has \$6.6 billion of shopping centres under management and employs over 600 people, with offices in Melbourne, Sydney, Brisbane, Perth and Adelaide. CRF provides a full suite of property services including retail development, property management, leasing, financial, sustainability and fund administration. For more information, please visit the CRF website at crfinvestor.com.au.