

21 February 2012

## Centro Retail Australia announces proposed CFO succession

Centro Retail Australia (CRF) advises that it proposes to implement a succession plan under which it will undertake a search for a Chief Financial Officer to join the incoming Chief Executive Officer, Mr Steven Sewell.

Mr Chris Nunn, currently Group Chief Financial Officer has indicated that he will not participate in that process but will continue in the role of CFO until CRF has identified and appointed a new candidate, and that he will assist with a smooth transition to his replacement.

Mr Robert Tsenin, CEO of CRF, said, "During his tenure with Centro, Chris has been an active and positive contributor to the executive leadership team. His steadfast commitment to the organisation and its many stakeholders throughout the difficult and complex task of restructuring and refinancing of the Group is a great testament to him. I wish him every success in the future."

### About Centro Retail Australia (ASX: CRF)

Centro Retail Australia is the newly formed AREIT which resulted from the aggregation of Centro Retail Trust and other Centro Properties Group managed funds. It comprises a \$4.4 billion portfolio of direct property investments, making it one of the leading owners of shopping centres in Australia.

For more information, please visit the CRF website at [crfinvestor.com.au](http://crfinvestor.com.au).

### For Further Information

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