

17 July 2012



CRF SENIOR EXECUTIVE APPOINTMENTS

Centro Retail Australia ('CRF') announces the appointment of several key executives following the completion of the first stage of its organisational review.

Corporate communications

Kerrie Lavey joins CRF on 28 August in the newly-created role of Executive General Manager, Corporate Communications. Most recently, Kerrie held the position of Vice President Corporate Communications at Amcor Limited and has previously held communications roles with Macquarie Group and BHP Billiton.

In this role, Kerrie will report to the Chief Executive Officer, Steven Sewell and will assume responsibility for a number of key areas of the business including corporate communications, sustainability, investor and government relations.

Development capability supplemented

With a key focus of CRF going forward being the redevelopment of its existing portfolio of shopping centres, two senior property executives have been appointed, enhancing the current development team's capabilities.

Jonathan Timms joins CRF on 3 September as Executive General Manager, Development and Asset Strategy reporting to Steven Sewell. Jonathan brings to the organisation a wealth of experience in the shopping centre industry, including fostering anchor tenant relationships, formulating shopping centre design and delivery of redevelopments. Jonathan's past roles have included 10 years with AMP Capital in Australia and more recently heading the major global retailer, Tesco's shopping centre management and development business in China.

Jonathan's role will be to plan, prioritise and lead the development and asset strategy function across the entire CRF portfolio. In 2013, he will relocate from CRF's Melbourne head office to Perth, where he will manage these functions nationally, emphasising the importance CRF is placing on its pipeline of projects in Western Australia.

Justin Krzywokulski also joins CRF's team on 3 September as Regional Manager, Development. Justin has more than 10 years project experience with Westfield Group in Australia (including projects such as Westfield Sydney, Westfield Doncaster and Westfield Plenty Valley) and was most recently heading Tesco Property group's development team in China. He will work closely with Jonathan and the balance of the development team, focusing on projects currently in advanced stages of planning in NSW, Queensland and Victoria.

Senior management team experience and capability enhanced

Chief Executive Officer, Steven Sewell said: "We are delighted to announce these senior appointments to the CRF team. It is exciting at this stage of CRF's evolution that we have been able to attract some talented individuals to join us in the setting and achieving of our strategic objectives."



“With Kerrie and Jonathan joining us to drive the key new functional areas of Corporate Communications and Development & Asset Strategy we are confident of being able to deliver on our strategic objectives in these vital areas of the business.”

CRF will announce its full year financial results to the market on Tuesday 28 August 2012.

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About Centro Retail Australia (ASX: CRF)

CRF was established in December 2011 and is a fully vertically integrated Australian Real Estate Trust specialising in the ownership and management of Australian shopping centres. CRF has \$6.6 billion of shopping centres under management and employs over 600 people, with offices in Melbourne, Sydney, Brisbane, Perth and Adelaide. CRF provides a full suite of property services including retail development, property management, leasing, financial, sustainability and fund administration. For more information, please visit the CRF website at crfinvestor.com.au.