

20 June 2012

CRF JUNE 2012 DISTRIBUTION

Centro Retail Australia ('CRF') is pleased to announce that the distribution payable for the period ending 30 June 2012 will be 6.5 cents per CRF stapled security.

CRF Chief Executive Officer, Mr Steven Sewell commented, "CRF is pleased to have slightly exceeded its distribution forecast of 6.4 cents per CRF security as forecast in the disclosure document dated 5 October 2011.

"CRF is now well positioned to consider and pursue a number of significant value, earnings and ROE enhancing opportunities with the completion of a number of key milestones. These include the resolution of the class action litigation, with Court approval received on 19 June, becoming an integral part of the major domestic and international REIT indices, with our investor base already substantially transitioning to more long term REIT investors and the expected completion by 30 June of the \$690.4 million co-ownership arrangement with the Perron Group over 50% interests in Galleria, The Glen and Colonnades".

Details for CRF's distribution relating to the period ending 30 June 2012 are as follows:

Ex-Dividend Date	25 June 2012
Record Date	29 June 2012
Expected Payment Date	28 August 2012
Expected Announcement of Annual Results	28 August 2012

It is noted that the CRF stapled securities to be issued to eligible Class Action True-Up Securities ("CATS") holders will be issued 30 business days after receipt of Court approval of the Class Action Litigation Settlement, which was received on 19 June 2012. As a result, these securities will not be on issue as at the Record Date and therefore will not be entitled to participate in the 30 June 2012 distribution.

About Centro Retail Australia (ASX: CRF)

CRF was established in December 2011 and is a fully vertically integrated Australian Real Estate Trust specialising in the ownership and management of Australian shopping centres. CRF has \$6.7 billion of shopping centres under management and employs over 600 people, with offices in Melbourne, Sydney, Brisbane, Perth and Adelaide. CRF provides a full suite of property services including retail development, property management, leasing, financial, sustainability and fund administration. For more information, please visit the CRF website at crfinvestor.com.au.

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