

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> CARAVEL ENERGY LIMITED
<b>ABN</b> 38 119 047 693

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Matthew Wood
<b>Date of last notice</b>	12 November 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mitchell Grass Holdings Singapore Pte Ltd - director and shareholder
<b>Date of change</b>	16 and 19 November 2012
<b>No. of securities held prior to change</b>	Mitchell Grass Holdings Singapore Pte Ltd - 33,530,659 ordinary shares - 7,666,668 unlisted options exercisable at 1.5c on or before 21 July 2013  Matthew Gaden Western Wood - 9,000,000 ordinary shares  Hudson Bay Investments Pty Ltd <Hudson Bay Investment a/c> - 2,500,000 unlisted options exercisable at 3.5 cents expiring on 30 June 2015.
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	1,905,716
<b>Number disposed</b>	-
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$30,491.46

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	Mitchell Grass Holdings Singapore Pte Ltd - 35,436,375 ordinary shares - 7,666,668 unlisted options exercisable at 1.5c on or before 21 July 2013  Matthew Gaden Western Wood - 9,000,000 ordinary shares  Hudson Bay Investments Pty Ltd <Hudson Bay Investment a/c> - 2,500,000 unlisted options exercisable at 3.5 cents expiring on 30 June 2015.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.