



Settlement on Prospective Mt Jewell Acquisition Achieved



Date: 6 June, 2012

ASX Code: CRK

www.carrickgold.com

Share Capital: 140.8M ordinary shares

Share Price: \$0.28

Market Capitalisation: \$39.4M

Directors

Laurence Freedman AM, Chairman
John McKinstry, Managing Director
Ross Gillon
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- Carrick Gold has settled on its acquisition of Mt Jewell:
 - ➔ Two valuable deposits acquired, which can be readily mined and processed
 - ➔ Drilling to expand the Resource base to commence mid-June, pending permit approval
 - ➔ Resource upgrade expected September 2012

Carrick Gold Limited (ASX: CRK) is pleased to announce that it has completed its acquisition of the Mt Jewell project.

Having now examined the Mt Jewell data, the Hughes and Tregurtha mineralised system is likely to be significantly larger than currently defined. This provides the Company with a number of immediate drill targets.

The Mt Jewell project covers 490km² of tenements, adjacent to the three existing projects that form Carrick's flagship LKK project, positioning the Company as the dominant explorer/developer in the region.

The acquisition includes the Tregurtha and Hughes deposits that have a combined JORC Indicated and Inferred Resource of 3.8Mt at 1.53 g/t for 185,600oz Au, plus a number of other promising exploration targets.

A two stage 22,000m RC drilling program will commence in mid-June, pending State Government approvals. The program will provide infill drilling to improve the quality of the Resource from the Inferred category, and will test extensions to the existing mineralisation where previous drilling had shown the ore zones to be open.

A Mining Lease application has been lodged, and a miscellaneous license application is ready to submit for haul road access between Mt Jewell and Lindsay's as part of Mt Jewell's incorporation into the mine planning process for LKK.

Managing Director, Mr. John McKinstry, commented:

"We are pleased to have settled on our acquisition of Mt Jewell and intend to capitalise on the beneficial synergies this project will deliver as part of our strong portfolio of assets in the region."

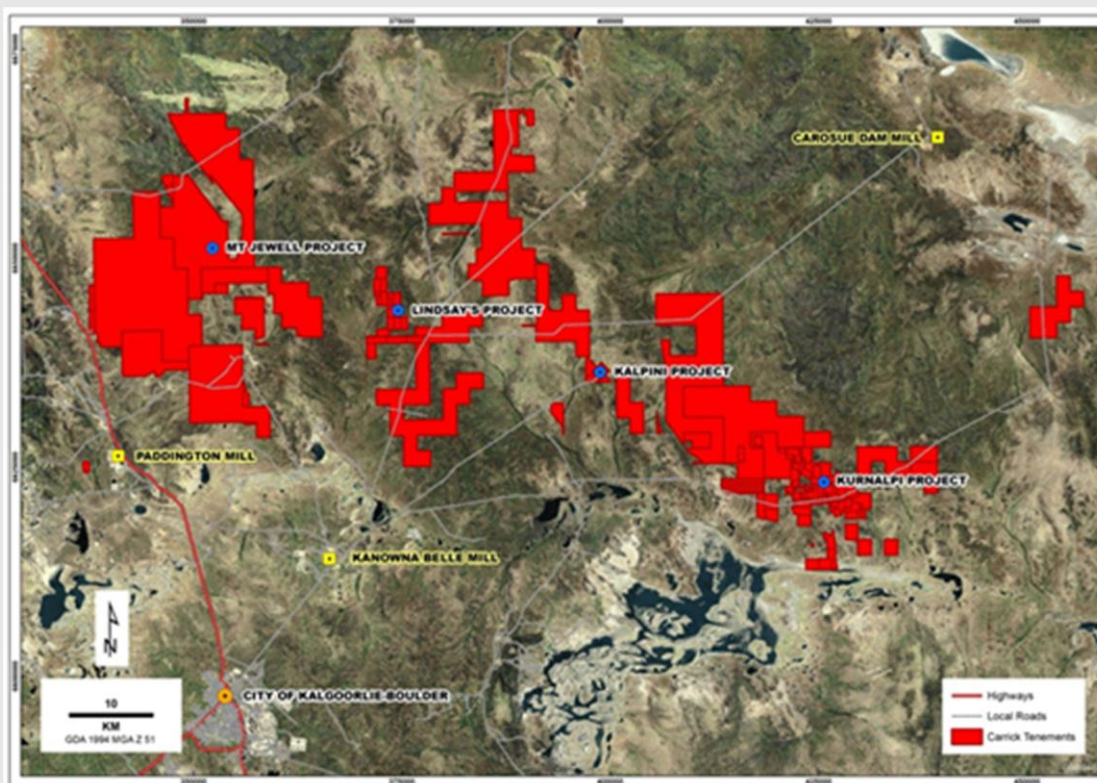
"Our imminent drilling campaign is designed improve the quality of the Resource at Mt Jewell to provide an upgraded Resource Statement in September this year."

"Having examined the data at Mt Jewell, our view of the Hughes and Tregurtha deposits, is that the mineralised system could be much larger than currently defined and provides us future exploration targets at the project."

Mt Jewell Project									
Deposit	Tonnes (t)	Indicated		Tonnes (t)	Inferred		Tonnes (t)	Total	
		Grade (g/t)	Ounces (oz)		Grade (g/t)	Ounces (oz)		Grade (g/t)	Ounces (oz)
Tregurtha (4)	1,234,000	1.9	75,000	405,000	1.4	18,000	1,639,000	1.8	93,000
Hughes(4)	1,286,000	1.4	56,300	852,000	1.3	36,300	2,138,000	1.4	92,600
Total	2,520,000	1.6	131,300	1,257,000	1.3	54,300	3,777,000	1.5	185,600

Competent Persons Statement:

The information within this report as it relates to geology and mineralisation on the Hughes and Tregurtha deposits was reviewed and approved by Dr Bielin Shi who is a full time employee of CSA Global Pty Ltd (CSA). Dr Bielin Shi is a member of The Australian Institute of Geoscientists (AIG), and is a Competent Person as defined by the 2004 JORC Code, having more than five years' experience relevant to the style of mineralisation and type of deposit described in the Report. This person consents to the inclusion of this information in the form and context in which it appears in this presentation.



About Carrick Gold Limited

Carrick Gold Limited (ASX Code: CRK) is a gold exploration and development company based in Perth, Western Australia.

The Company's suite of tenements covers an area of over 1320km² and is located within 50 - 90km of the world-renowned gold-mining town of Kalgoorlie, Western Australia, where CRK maintains an operations base.

Four greenfield gold projects have been discovered - Lindsay's, Kalpini and Kurnalpi and Mt Jewell (now collectively the LKK Project) and Lady Allison (at Spargoville) – with a number of other prospects in the exploration pipeline.

With approximately \$4.1 million in cash and no debt, post transaction, Carrick Gold remains well-funded to pursue the exploration and development of its projects.

The Company is focused on being in position to commence first mining by the end of 2012.