

Form 603

Corporations Act 2001 Section 671B

Notice of Initial Substantial Holder

To Company Name / Scheme Coral Sea Petroleum Limited

ABN 073 099 171

1. Details of substantial holder

Name Lightglow Enterprises Pty Ltd <The Paloma Investments A/C>

The holder became a substantial holder on 03 / 08 / 2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of Securities	Person's votes	Voting power
Ordinary Fully Paid	11,250,000	11,250,000	9.59%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Joseph Goldberg	Beneficiary	11,250,000 ORD

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Lightglow Enterprises Pty Ltd <The Paloma Investments A/C>	Lightglow Enterprises Pty Ltd <The Paloma Investments A/C>	Joseph Goldberg	11,250,000 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
Lightglow Enterprises Pty Ltd <The Paloma Investments A/C>	03 / 08 / 2012	N/A	Acquisition of Indo Pacific Energy	11,250,000 ORD

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
Joseph Goldberg	Trust Beneficiary

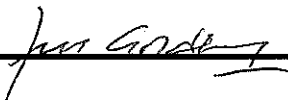
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Joseph Goldberg	Level 9, 331 Adelaide terrace Perth WA 6000

Signature

Print name Joseph Goldberg Capacity _____

Sign here  Date 28 / 08 / 2012

Print name _____ Capacity _____

Sign here _____ Date / /