

**ASX ANNOUNCEMENT & MEDIA RELEASE**

**ASX CODE: CTP**

**23 April 2012**

**PURPORTED REQUISITION OF MEETING**

Central Petroleum Limited ("Company") advises that it has received a purported requisition pursuant to section 249D of the *Corporations Act 2001 (Cth)* ("Corporations Act") from shareholders claiming to hold 6.45% of the Company's shares requesting the directors of the Company to call and arrange a general meeting for the replacement of three of the Company's four directors, namely, the replacement of Dr. Henry Askin (Chairman), Mr. Richard Faull (Non-Executive Director) and Mr. William Dunmore (Non-Executive Director) with Mr. Peter Cockcroft, Mr. Colin Goodall and Mr. Simon Philis.

A list of shareholders was provided to the Company as part of the purported requisition notice, which list is attached to this announcement.

The Directors are currently in the process of determining that the requisition is made in compliance with the relevant provisions of the Corporations Act.

Should the notice be compliant, the Directors will undertake the necessary steps to convene a general meeting in compliance with the Corporations Act.

Further updates will be provided as required.

Ends

**Company enquiries, please contact:**

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**Media enquiries, please contact:**

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**General Disclaimer and explanation of terms:**

*This document may contain forward-looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Central. These risks, uncertainties and assumptions include (but are not limited to) commodity prices, currency fluctuations, economic and financial market conditions in various countries and regions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay or advancement, approvals and cost estimates. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward looking statement in this document is valid only at the date of issue of this document. Subject to any continuing obligations under applicable law and the ASX Listing Rules, or any other Listing Rules or Financial Regulators' rules, Central, its agents, directors, officers, employees, advisors and consultants do not undertake any obligation to update or revise any information or any of the forward looking statements in this document if events, conditions or circumstances change or that unexpected occurrences happen to affect such a statement. Sentences and phrases are forward looking statements when they include any tense from present to future or similar inflection words, such as (but not limited to) "believe," "estimate," "anticipate," "plan," "predict," "may," "hope," "can," "will," "should," "expect," "intend," "is designed to," "with the intent," "potential," the negative of these words or such other variations thereon or comparable terminology, may indicate forward looking statements.*



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LIMITED  
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Wholly owned  
subsidiaries:

**merlin**  
**ENERGY**  
PTY LTD  
ABN 95 081 592 734

**merlin**  
**COAL**  
PTY LTD  
ABN 81 134 469 471

**ordiv**  
**PETROLEUM**  
PTY LTD  
ABN 29 111 102 697

**frontier**  
**OIL & GAS**  
PTY LTD  
ABN 91 103 194 136

**helium**  
**AUSTRALIA**  
PTY LTD  
ABN 11 078 104 006

**merlin**  
**WEST**  
PTY LTD  
ABN 59 114 346 968

**central**  
**GREEN**  
PTY LTD  
ABN 84 128 245 876

**central**  
**GEOHERMAL**  
PTY LTD  
ABN 86 128 245 885

**central**  
**PETROLEUM**  
**SERVICES**  
PTY LTD  
ABN 57 140 628 155

## s249D Requisitioning Members

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Central Petroleum FPO Shares as at midnight 22 April 2012 **1,383,376,265** **100%**

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<i>Name</i>	<i>Shares</i>
Renlyn Bell Investments Pty Ltd <G & R Bonaccorso Family A/C>	10,416,670
Salavente Pty Ltd <GRB Superannuation Fund>	8,625,000
Mr Garry Bonaccorso & Mrs Dorothy Bonaccorso <OSROCC Superannuation Fund>	3,950,000
Franze Holdings Pty Ltd	9,832,728
Franze Holdings Pty Ltd	545,455
Franze Holdings Pty Ltd <John Franze Superfund A/C>	4,492,728
Mr John Franze <Jonathan + Dimitrios A/C>	1,452,728
Jonathan Carmelo Franze	304,728
RBJ Nominees Pty Ltd <Superannuation Fund A/C>	9,675,000
Camira Holdings Pty Ltd	1,753,976
Blamnco Trading Pty Ltd	5,000,000
Chembank Pty Ltd <Cabac Super Fund A/C>	4,000,000
Agens Pty Ltd <Mark Collins Family A/C>	5,324,176
Agens Pty Ltd <The Mark Collins S/Fund A/C>	630,200
Begley Superannuation Co Pty Ltd <Begley Engineering Super Fund A/C>	5,750,000
Lodestar Venture Pty Ltd <The Walewski Investment A/C>	4,772,728
Braddley Barrie Shrimpton	3,932,861
Opalsky Pty Ltd as Trustee for The Bressan Group Super Fund A/C	992,727
Mr. Dominic Robert Bressan	1,152,728
HNL Properties Pty Ltd <The Labrakis Business A/C>	2,560,495
Mr. Christopher & Mrs. Maria Vasiliou	2,039,000
Mr. Robert Jon Hammond	1,987,091

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**89,191,019** **6.45%**

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