

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: **Customers Limited**
Unit 2, 148 Chesterville Road
Cheltenham, Victoria
Australia, 3192

ABN 62 009 582 781

To: **ASX Limited**

1. Details of substantial holder

Name and ABN (if applicable) Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group")

The holder ceased to be a substantial holder as at end of business on **4 July 2012**

The previous notice was given to the company on **6 June 2012**

The previous notice was dated **6 June 2012**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

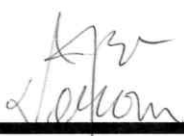
Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	See previous column.

3. Changes in association

N/A.

4. Addresses

Name Deutsche Bank AG **Address** C/- Level 59, International Commerce Centre, 1 Austin Road, West Kowloon, Hong Kong


Signature

Name Veronica Tse

Date 5 July 2012

Schedule 1 to Form 605

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	CUS	ORD	06/06/2012	S	-41	51.46
DEUTSCHE SECURITIES	CUS	ORD	07/06/2012	B	9	-11.30
DEUTSCHE SECURITIES	CUS	ORD	07/06/2012	S	-16,562	20,868.12
DEUTSCHE SECURITIES	CUS	ORD	08/06/2012	S	-31	39.06
DEUTSCHE SECURITIES	CUS	ORD	08/06/2012	S	-16,827	21,117.89
DEUTSCHE SECURITIES	CUS	ORD	12/06/2012	S	-70,897	89,330.22
DEUTSCHE SECURITIES	CUS	ORD	13/06/2012	B	449	-565.75
DEUTSCHE SECURITIES	CUS	ORD	13/06/2012	B	2	-2.53
DEUTSCHE SECURITIES	CUS	ORD	13/06/2012	S	-33,246	41,889.96
DEUTSCHE SECURITIES	CUS	ORD	14/06/2012	S	-30,262	38,130.12
DEUTSCHE SECURITIES	CUS	ORD	14/06/2012	S	-54,347	68,482.65
DEUTSCHE SECURITIES	CUS	ORD	15/06/2012	B	51,977	-65,620.96
DEUTSCHE SECURITIES	CUS	ORD	15/06/2012	B	3,708	-4,672.08
DEUTSCHE SECURITIES	CUS	ORD	18/06/2012	B	50,639	-64,058.34
DEUTSCHE SECURITIES	CUS	ORD	19/06/2012	B	58	-73.36
DEUTSCHE SECURITIES	CUS	ORD	19/06/2012	S	-2	2.52
DEUTSCHE SECURITIES	CUS	ORD	20/06/2012	S	-286	363.22
DEUTSCHE SECURITIES	CUS	ORD	22/06/2012	B	574,663	-726,948.70
DEUTSCHE SECURITIES	CUS	ORD	22/06/2012	S	-40	50.60
DEUTSCHE SECURITIES	CUS	ORD	22/06/2012	B	799	-1,010.74
DEUTSCHE SECURITIES	CUS	ORD	22/06/2012	B	537	-679.31
DEUTSCHE SECURITIES	CUS	ORD	22/06/2012	S	-1,336	1,690.04
DEUTSCHE SECURITIES	CUS	ORD	02/07/2012	Refer to Note 2	-28,894	36,695.38
DEUTSCHE SECURITIES	CUS	ORD	02/07/2012	Refer to Note 2	-574,663	729,822.01
DEUTSCHE SECURITIES	CUS	ORD	02/07/2012	Refer to Note 2	-801,977	1,018,510.79
DEUTSCHE SECURITIES	CUS	ORD	02/07/2012	Refer to Note 2	-1,300,000	1,651,000.00
DEUTSCHE SECURITIES	CUS	ORD	02/07/2012	Refer to Note 2	-2,500,698	3,175,886.46
DEUTSCHE SECURITIES	CUS	ORD	02/07/2012	Refer to Note 2	-12,077,586	15,338,534.22

Note 1: Some transactions may not be available at time of filing.

Note 2: Loss of relevant interest due to implementation of the Scheme of Arrangement on 4 July 2012.